

SHS HOLDINGS LTD.

[formerly known as See Hup Seng Limited]
(Company Registration Number 197502208Z)
(Incorporated in the Republic of Singapore)

INCREASE OF INVESTMENT IN WHOLLY-OWNED SUBSIDIARY

The Board of Directors of SHS Holdings Ltd. (the "**Company**") wishes to announce that the Company has increased its investment in its wholly-owned subsidiary, See Hup Seng CP Pte. Ltd. ("**SHSCP**") by subscribing for 99,998 ordinary shares at a total cash consideration of S\$99,998.00 in the capital of SHSCP.

Subsequent to the above subscription, SHSCP remains as a wholly-owned subsidiary of the Company.

The above transaction is not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the current financial year.

As far as the directors of the Company are aware, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction other than through their shareholdings in the Company.

By Order of the Board
SHS Holdings Ltd.

Goh Koon Seng
Executive Director

15 October 2014