



SEE HUP SENG LIMITED

(Company Registration Number 197502208Z)
(Incorporated in the Republic of Singapore)

ESTABLISHMENT OF A SUBSIDIARY COMPANY

The Board of Directors of See Hup Seng Limited ("the Company") wishes to announce that the Company has setup a new subsidiary company ("New Subsidiary") in Singapore. Details of the New Subsidiary are set out below:-

Name	:	See Hup Seng CP Pte. Ltd.
Shareholder	:	See Hup Seng Limited (100% shareholding interest)
Issued capital	:	S\$2.00
Principal activity	:	Provision of corrosion prevention services.

The investment will be funded from internal sources and the transaction is not expected to have any significant impact on the net tangible asset and earnings per share value of the Group's current financial year.

None of the directors and controlling shareholders of the Company has any interest, direct or indirect in the above transaction.

By Order of the Board

Lee Ellen
Company Secretary

30 June 2014