

**SHS HOLDINGS LTD.**  
**(formerly known as See Hup Seng Limited)**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 197502208Z)

---

**PROPOSED BONUS WARRANTS ISSUE – LISTING AND QUOTATION**

---

The Board of Directors (the “**Board**” or “**Directors**”) of SHS Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements released by the Company on 10 September 2014, 3 November 2014, 25 November 2014, 27 November 2014 and 11 December 2014 in relation to the proposed bonus warrants issue (the “**Announcements**”). Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Announcements.

Further to the Announcements, the Directors wish to announce that 303,641,586 Warrants have been allotted and issued pursuant to the Bonus Warrants Issue.

The Warrants will be listed and quoted on the Main Board of the SGX-ST and trading in the Warrants is expected to commence at 9.00 a.m. on 19 December 2014.

**BY ORDER OF THE BOARD**

Goh Koon Seng  
Executive Director

18 December 2014