



SHS HOLDINGS LTD.
(Incorporated in Republic of Singapore)
(Company Registration No.: 197502208Z)
(the “**Company**”)

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE	:	19 Tuas Avenue 20, Singapore 638830
DATE	:	Friday, 30 January 2026
TIME	:	11.00 a.m.
PRESENT	:	<u>Board of Directors</u> Mr Teng Choon Kiat (Executive Chairman) Mr Ng Han Kok, Henry (Executive Director and Chief Executive Officer) Mr Chua San Lye (Lead Independent Director) Mr Oong Wei Yuan, Ron (Independent Non-Executive Director) <u>Shareholders</u> As per attendance record maintained by the Company.
ABSENT WITH APOLOGY	:	Mr Ang Kim Hwa, Kelvin (Independent Non-Executive Director)
IN ATTENDANCE	:	As per attendance record maintained by the Company.
CHAIRMAN	:	Mr Teng Choon Kiat

*Capitalised terms used but not defined herein shall have the same meanings ascribed to them in the circular to shareholders dated 15 January 2026 issued by the Company (“**Circular**”).*

INTRODUCTION

The Chairman welcomed shareholders for their attendance at the Extraordinary General Meeting (“**EGM**” or the “**Meeting**”).

Having ascertained that a quorum was present, the Chairman called the Meeting to order at 11.00 a.m.

The Chairman introduced the Directors, management of the Company (the “**Management**”) and professional advisors present at the Meeting.

NOTICE

The Notice convening the Meeting was taken as read.

The Chairman informed shareholders that in his capacity as Chairman of the Meeting, he had been appointed as proxy by shareholders and had cast the votes on the resolutions in accordance with the specific instruction of the shareholders.

The Chairman further informed shareholders that a poll will be conducted on the resolutions to be passed in the meeting, which was in line with Article 60 of the Company's Constitution and Rule 730A of the Mainboard Rules of the Singapore Exchange Securities Trading Limited.

Shareholders were informed that there was no question received from shareholders as at the cut-off date prior to the EGM.

Then, the Chairman proceeded with the business of the meeting.

ORDINARY RESOLUTION

THE PROPOSED DISPOSAL OF 28,289,977 ORDINARY SHARES IN THE ISSUED AND PAID-UP SHARE CAPITAL OF SED ENERGY HOLDINGS PLC

The Meeting proceeded with Ordinary Resolution to seek approval on the off-market sale of the Company's investment in SED Energy Holdings Plc. The details are set out in the Circular.

The motion was proposed by the Chairman and seconded by a shareholder present.

The Board addressed the question raised by shareholder, details of which are annexed to this minute as Appendix A. There being no further question, the Meeting proceeded with the formalities of conducting poll on all the resolutions.

POLLING

Boardroom Corporate & Advisory Services Pte. Ltd. has been appointed as the Polling Agent, and Agile 8 Advisory Pte. Ltd. has been appointed as the Scrutineer for this EGM.

Upon tabulation of the votes by the polling agent and duly verified by the scrutineer, the Chairman announced the results of the votes cast for the following resolutions:

RESOLUTION – THE PROPOSED DISPOSAL

The results of the votes were as follows:

	<u>No. of Shares</u>	<u>In Percentage</u>
Number of votes "FOR" :	353,463,227	100%
Number of votes "AGAINST" :	0	0%
Total number of votes cast :	<u>353,463,227</u>	<u>100%</u>

Based on the votes cast, the Resolution was declared carried and it was RESOLVED as an ordinary resolution:

“That:

- (a) approval be and is hereby given for the proposed disposal of 28,289,977 ordinary shares in the issued share capital of SED Energy Holdings Plc held by SHS Holdings Ltd. (the “**Proposed Disposal**”);
- (b) the directors of the Company (“**Directors**”) and each of them be and are hereby authorised to complete and do any and all such acts and things (including without limitation, executing all such documents and approving any amendments, alterations or modifications to any such documents) as they may consider necessary, desirable or expedient for the purposes of giving effect to the Proposed Disposal as they may deem fit or expedient, or to give effect to the matters contemplated by this Ordinary Resolution; and
- (c) any and all actions by any Director or the Company in respect of the matters considered in this Ordinary Resolution be and are hereby approved and ratified.”

CONCLUSION

There being no other business to transact, the Chairman declared the EGM of the Company closed at 11.13 a.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings held

Teng Choon Kiat
Chairman

Annexure A

Q1: Can you provide information about the disposal in this extraordinary general meeting (“EGM”)?

Answer: This EGM is to seek shareholders’ approval for the off-market sale of the Group’s investment in SED Energy Plc for the proceeds of approximately S\$28 million. This investment has generated a modest profit and has been held by the Company for approximately 10 to 12 years.