

Date: 2 Feb 2026

The Board of Directors
SHS Holdings Ltd
19 Tuas Avenue 20
Singapore 638830

Dear Sirs,

REQUISITION FOR EXTRAORDINARY GENERAL MEETING PURSUANT TO AN EXERCISE OF RIGHTS OF MEMBERS UNDER SECTION 177 OF THE COMPANIES ACT (Cap 50) ("THE ACT")

SPECIAL NOTICE PURSUANT TO SECTION 152(2) OF THE COMPANIES ACT (Cap 50, 2020 REV ED) (THE "ACT") TO REMOVE DIRECTOR

Pursuant to section 176 of The Act, we the undersigned, being members of SHS Holdings Ltd ("the Company") holding in aggregate, as at the date of this requisition notice (the "Notice"), not less than 10% of the total number of paid-up shares of the Company carrying the right to vote at general meetings, hereby give NOTICE to the Board of Directors of the Company to immediately proceed to duly convene an extraordinary general meeting of the Company ("EGM") to be held as soon as practicable.

The object to the EGM is for the members of the Company to consider, and if thought fit, pass the following resolutions as Ordinary Resolutions.

Ordinary Resolution 1

That Mr Chua San Lye be removed as Director of the Company with effect from the date of this Extraordinary General Meeting and that SHS Holdings Ltd ("the Company") be authorised to take all necessary steps to remove Mr Chua San Lye from all his appointments, its subsidiaries, associated companies and related companies.

Ordinary Resolution 2

That Mr Kong Chee Keong be and is hereby appointed as Independent Director of the Company with effect from the date of this EGM.

Ordinary Resolution 3

Additional ordinary resolution(s) for the removal of any director(s) of the Company, who may have been appointed between the date of the Requisition Notice and the date of the EGM, shall be tabled at the said EGM and separately voted on individually by the shareholders of the Company at the EGM.

Rationale For Requisition

We feel that the incoming Independent Director, Mr Kong Chee Keong, is a better fit for the Company given his many years of experience in key finance roles and

management, including his role as CEO at a mainboard listed company.

We also agree that should resignation letter be promptly submitted by Mr Chua San Lye to the Board of Directors, and Mr Kong Chee Keong be appointed to the board as his replacement, we rescind the requisition for this EGM.

We attached the curriculum vitae of both Mr Kong Chee Keong as appendix..

Until the EGM has been convened and the ordinary resolutions proposed above has been voted on by the members of the Company, the Company and the Board of Directors should refrain from any further issuance of shares and/or any issuance of instruments that may result in an issue of shares prior to the conclusion of the EGM.

CC

Mr Yoo Loo Ping and Ms Lisa Cheng
Agile 8
133 Cecil Street,
#14=01 Keck Seng Tower
Singapore 069535

Bio – Kong Chee Keong

As a Chartered Accountant (CA) (Singapore) holding a Bachelor of Accountancy (Honours) from the National University of Singapore and an MBA from Manchester Business School, his career spans over three decades with a focus on corporate development, accounting, and corporate governance.

In the last 2 decades, he played a pivotal role in developing and managing healthcare and ESG-related ventures in the renewable energy and water sectors. His capacity to structure projects, attract investors, and establish strategic partnerships, honed during his years in fund management, has significantly contributed to the success of these initiatives. In various key finance roles, including CFO and corporate management, his foundation as a professional accountant has provided a solid framework for understanding financial intricacies and ensuring sound fiscal management, contributing effectively to overall business development objectives.

He started with Ernst & Young LLP, progressing through the private equity arm of ING Barings to finance and management roles in private and public companies. In his most recent role until 2022 at Darco Water Technologies Limited, a SGX mainboard listed company specializing in clean water supply and wastewater solutions, he served as an independent director and later became CEO. His accounting background was instrumental in aligning financial strategies with broader business development goals. This holistic approach, combining financial expertise with strategic business development, has been a consistent theme throughout his career.

He is currently an independent director and chairman of the audit committee of JEP Holdings Limited and a Nasdaq listed company, Ten-League International Holdings Ltd. He is also an independent director of PC Partners Group Limited and chairman of the remuneration committee of Ever Glory United Holdings Limited. A member of the Institute of Singapore Chartered Accountants and an accredited member of Singapore Institute of Directors.

Special Notice to Remove Director

Date: 2 Feb 2026

The Board of Directors
SHS Holdings Ltd
19 Tuas Avenue 20
Singapore 638830

Special Notice to Remove Director

We hereby give notice pursuant to Section 152(2) of the Companies Act, (Cap 50, 2020 Rev Ed) to remove Mr Chua San Lye as Director of the Company at an extraordinary general meeting to be held as soon as practicable.

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Shareholder Details: TOTAL: 21.36%

1. Stone Robert Alexander, 8.13%

- CDP: 49,670,000 shares

2. Khoo Thomas Clive, 7.35%

- CDP: 44,916,000 shares

3. Lee Oon Gim, 1.83%

- CDP: 11,163,500 shares

4. Tan Siew San, 2.77%

- CDP: 16,923,400 shares

5. Chia Boon Hoe, Lawrence, 0.73%

- CDP: 4,467,000 shares

6. Esther Lee Siew Neo, 0.23%

- CDP: 1,430,000 shares

7. Chia Soon Joo, 0.22%

- CDP: 1,338,400 shares

8. Toh Boon Leong, 0.1%

- CDP: 640,000 shares

REQUISITION NOTICE – CONVENING OF AN EXTRAORDINARY GENERAL MEETING OF SHS HOLDINGS LTD (THE "COMPANY") PURSUANT TO SECTION 176 OF THE COMPANIES ACT (CAP 50, 2006 REV ED) (THE "ACT")

Yours faithfully

STONE ROBERT ALEXANDER

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Yours faithfully

KHOO THOMAS CLIVE

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Yours faithfully

TAN SIEW SAN

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"COMPANY") PURSUANT TO SECTION 176 OF THE COMPANIES ACT (CAP 50, 2006 REV ED) (THE "ACT")

Yours faithfully


LEE OON GIM

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Yours faithfully

CHIA BOON HOE LAWRENCE

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Yours faithfully

ESTHER LEE SIEW NEO

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Yours faithfully

CHIA SOON JOO

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Yours faithfully

TOH BOON LEONG