



SHS HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 197502208Z)

RECEIPT OF REQUISITION NOTICE FOR EXTRAORDINARY GENERAL MEETING

The board of directors (the “**Board**”) of SHS HOLDINGS LTD. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has received a letter (“**Letter**”) dated 2 February 2026 from Mr Stone Robert Alexander, Mr Khoo Thomas Clive, Ms Lee Oon Gim, Madam Tan Siew San, Mr Chia Boon Hoe, Lawrence, Ms Esther Lee Siew Neo, Mr Chia Soon Joo and Mr Toh Boon Leong (“**Requisitioning Shareholders**”), being the shareholders of the Company holding in aggregate 130,548,300 ordinary shares in the Company representing approximately 21.36% of the total issued and paid-up share capital of the Company as at the date of the Letter.

For reasons stated in the Letter, the Requisitioning Shareholders have called for an extraordinary general meeting (“**EGM**”) of the Company for the purposes of considering and voting on the following ordinary resolutions:

Ordinary Resolution 1

That Mr Chua San Lye be removed as Director of the Company with effect from the date of this Extraordinary General Meeting and that SHS Holdings Ltd (“the Company”) be authorised to take all necessary steps to remove Mr Chua San Lye from all his appointments, its subsidiaries, associated companies and related companies.

Ordinary Resolution 2

That Mr Kong Chee Keong be and is hereby appointed as Independent Director of the Company with effect from the date of this EGM.

Ordinary Resolution 3

Additional ordinary resolution(s) for the removal of any director(s) of the Company, who may have been appointed between the date of the Requisition Notice and the date of the EGM, shall be tabled at the said EGM and separately voted on individually by the shareholders of the Company at the EGM.

Copies of the Letter are attached to this announcement solely for the shareholders' reference.

The Board will provide further update to shareholders when there are material developments on this matter. Shareholders and investors are advised to read this announcement and any further announcements from the Company carefully. Persons who are in doubt as to the action that they should take, should consult their legal, financial, tax or other professional advisers.

By Order of the Board
SHS HOLDINGS LTD.

Ng Han Kok, Henry
Executive Director and Group CEO
2 February 2026