
NOTICE OF EXTRAORDINARY GENERAL MEETING

SHS HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number 197502208Z)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“EGM”) of **SHS HOLDINGS LTD.** (“Company”) will be held at 19 Tuas Avenue 20, Singapore 638830 on 30 January 2026 at 11.00 a.m. for the purpose of considering and, if thought fit, passing with or without any modification, the following resolution:

Unless otherwise defined or the context otherwise requires, all capitalised terms herein shall bear the same meaning as used in the circular to shareholders of the Company dated 15 January 2026 (the “Circular”) in relation to the proposed disposal of 28,289,977 ordinary shares in the issued and paid-up share capital of SED Energy Holdings PLC.

AS AN ORDINARY RESOLUTION –

THE PROPOSED DISPOSAL OF 28,289,977 ORDINARY SHARES IN THE ISSUED AND PAID-UP SHARE CAPITAL OF SED ENERGY HOLDINGS PLC

THAT:

- (a) approval be and is hereby given for the proposed disposal of 28,289,977 ordinary shares in the issued share capital of SED Energy Holdings Plc held by SHS Holdings Ltd. (the “**Proposed Disposal**”);
- (b) the directors of the Company (“**Directors**”) and each of them be and are hereby authorised to complete and do any and all such acts and things (including without limitation, executing all such documents and approving any amendments, alterations or modifications to any such documents) as they may consider necessary, desirable or expedient for the purposes of giving effect to the Proposed Disposal as they may deem fit or expedient, or to give effect to the matters contemplated by this Ordinary Resolution; and
- (c) any and all actions by any Director or the Company in respect of the matters considered in this Ordinary Resolution be and are hereby approved and ratified.

BY ORDER OF THE BOARD

Ng Han Kok, Henry
Executive Director and Group Chief Executive Officer
15 January 2026

Notes:

1. The EGM will be held in a wholly physical format. There will be no option for shareholders to participate virtually.
2. This Notice of EGM, together with the instrument appointing a proxy(ies) (“**Proxy Form**”) and the Circular, will be sent to Shareholders by electronic means via publication on the Company’s corporate website at the URL http://shsholdings.com.sg/ir_newsroom.html and also made available via SGXNet at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of this Notice of EGM, the Proxy Form and the Circular will also be sent by post to Shareholders.

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3. Shareholders may participate in the EGM by:
 - (a) attending the EGM in person;
 - (b) raising questions at the EGM or submitting questions in advance of the EGM; and/or
 - (c) voting at the EGM (i) themselves personally; or (ii) through their duly appointed proxy(ies)/corporate representative(s).
4. For avoidance of doubt, investors who hold Shares through the Central Provident Fund (“CPF”) or the Supplementary Retirement Scheme (“SRS”) (collectively, “CPF/SRS Investors”), will not be able to appoint third party proxy(ies) (i.e. persons other than the Chairman of the EGM) to vote at the EGM on their behalf. CPF/SRS Investors who wish to appoint the Chairman of the EGM as proxy should approach their respective CPF agent banks or SRS operators to submit their votes by 11.00 a.m. on 21 January 2026, being seven (7) working days prior to the date of the EGM.
5. A Shareholder who is not a relevant intermediary, is entitled to appoint one (1) or two (2) proxies to attend and vote in his/her stead, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member appoints more than two (2) proxies, the appointments shall be invalid unless the member specifies the number of Shares in relation to which each proxy has been appointed. “Relevant intermediary” has the meaning ascribed to it in Section 181 of the Companies Act 1967.
6. A Shareholder can appoint the Chairman of the EGM as his/her/its proxy but this is not mandatory. If a Shareholder wishes to appoint the Chairman of the EGM as proxy, such Shareholder (whether individual or corporate) must give specific instructions as to voting for, voting against, or abstentions from voting on, each resolution in the instrument appointing the Chairman of the EGM as proxy. In the absence of specific direction as to voting or abstentions from voting in respect of a resolution in the form of proxy, the Chairman of the EGM will vote or abstain from voting at his/her discretion.
7. The Proxy Form must be submitted to the Company in the following manner:
 - (a) if in hard copy by post, be lodged at the registered office of the Company at 19 Tuas Avenue 20, Singapore 638830; or
 - (b) if by email, be received at proxyform@shsholdings.com.sg,in either case, no later than 11.00 a.m. on 28 January 2026.
8. The Company shall be entitled to reject the Proxy Form if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the Proxy Form (including any related attachment) (such as in the case where the appointor submits more than one (1) instrument appointing a proxy(ies)).
9. In the case of a Shareholder whose Shares are entered against his/her/its name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001 of Singapore), the Company may reject any instrument appointing himself/herself/itself or the Chairman of the EGM as proxy that is lodged if such Shareholder is not shown to have Shares entered against his/her/its name in the Depository Register as at seventy-two (72) hours before the time appointed for the EGM, as certified by CDP to the Company.
10. The Chairman of the EGM, as a proxy, need not be a member of the Company.
11. Shareholders may submit questions relating to the business of the EGM, in advance of the EGM, in the following manner by 22 January 2026:
 - (a) in hard copy by post to the registered office of the Company at 19 Tuas Avenue 20, Singapore 638830; or
 - (b) by email to meetings@shsholdings.com.sg.

The Company will endeavour to address all substantial and relevant questions received from Shareholders by the 22 January 2026 deadline via SGXNet and on our corporate website at <http://www.shsholdings.com.sg/ir.html> by 11.00 a.m. on 26 January 2026.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a Shareholder (i) consents to the collection, use and disclosure of the Shareholder’s personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the “Purposes”), (ii) warrants that where the Shareholder discloses the personal data of the Shareholder’s proxy(ies) and/or representative(s) to the Company (or its agents), the Shareholder has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the Shareholder will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the Shareholder’s breach of warranty.