

**SHS HOLDINGS LTD.**

(Company Registration No.: 197502208Z)  
(Incorporated in the Republic of Singapore)

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**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY**

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The Board of Directors (the “**Board**”) of SHS Holdings Ltd. (the “**Company**”) wishes to announce the following incorporation of a wholly-owned subsidiary:

Name : Guangxi Xiang Tong Technology Co., Ltd (“**Guangxi Xiangtong**”) “广西翔通科技有限公司”  
Place of Incorporation : Guangxi, People’s Republic of China  
Registered & Paid-Up Share Capital : S\$1.0 million  
Principal Activities : Promoting and selling of product commodity such as zinc and/or aluminium-related products

The incorporation of Guangxi Xiangtong is funded through internal resources and is not expected to have any material impact on the net tangible asset per share of the Company for the financial year ending 31 December 2023.

Save for any interest from their respective shareholdings in the Company, none of the Directors of the Company has any interest, direct or indirect in the incorporation of Guangxi Xiangtong.

BY ORDER OF THE BOARD  
SHS HOLDINGS LTD.

Eunice Hooi  
Company Secretary  
11 September 2023