

SHS HOLDINGS LTD.

(Company Registration No. 197502208Z)

(Incorporated in the Republic of Singapore)

EXTRAORDINARY GENERAL MEETING TO BE HELD ON WEDNESDAY, 28 JUNE 2023

1. INTRODUCTION

The Board of Directors of SHS Holdings Ltd. (the “**Company**”) refers to:

- (a) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to conduct general meetings by electronic means;
- (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which sets out the alternative arrangements to allow general meetings of listed companies to be conducted by electronic means; and
- (c) the joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020, 1 October 2020 and 4 February 2022) read together with the FAQs on “The Holding of General Meetings” dated 23 May 2022 issued by Singapore Exchange Regulation, which provides guidance on the conduct of general meetings amid the evolving COVID-19 situation.

2. DATE OF EXTRAORDINARY GENERAL MEETING (“EGM”)

The Directors wish to inform Shareholders that pursuant to the Order, the EGM will be held by way of electronic means on **Wednesday, 28 June 2023 at 10.00 a.m. (Singapore time)** to transact the business set out in the Notice of EGM.

Our Board Chairman, Mr Teng Choon Kiat will conduct the proceedings of the EGM. The Company will endeavour to address all substantial and relevant questions which shareholders of the Company (“**Shareholders**”) have submitted in advance of, or “live” at, the EGM. The Company will publish the responses to these questions submitted in advance prior to the EGM.

3. NO DESPATCH OF PRINTED COPY OF THE NOTICE OF EGM AND PROXY FORM

The Notice of the EGM and proxy form will be sent to Shareholders solely by electronic means via publication on the Company’s website at URL: <http://shsholdings.listedcompany.com> and will also be made available on the SGX website at the URL: <https://www.sgx.com/securities/company-announcements>. Printed copies of these documents will not be sent to Shareholders.

A shareholder will need an internet browser and PDF reader to view these documents on SGXNet and the Company’s website.

4. ALTERNATIVE ARRANGEMENTS FOR PARTICIPATION AT THE EGM

There will be no personal attendance at the EGM. Shareholders or their duly appointed proxy(ies) or corporate representative(s) (where applicable) may participate at the EGM by:

- (a) observing and/or listening to the EGM proceedings via “live” audio-visual webcast or “live” audio-only feed stream by pre-registering;
- (b) submitting questions in advance of and/or “live” at, the EGM, and/or
- (c) voting at the EGM (i) “live” by the Shareholders or their duly appointed proxy(ies); or (ii) by appointing the Chairman of the EGM to vote on their behalf at the EGM.

Details of the steps for pre-registration, submission of questions and voting at the EGM by Shareholders are set out in the Annex to this announcement.

CPF and SRS investors:

- (a) may vote “live” via electronic means at the EGM if they have pre-registered and appointed as proxies by their respective CPF Agent Banks or SRS Operators; or
- (b) may appoint the Chairman of the EGM as proxy to vote on their behalf at the EGM through their CPF Agent Banks or SRS Operators; and
- (c) should approach their CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies or to submit their votes by **5.00 p.m. on 16 June 2023**, being 7 clear working days before the date of the EGM.

For the avoidance of doubt, CPF and SRS investors will not be able to appoint third party proxy(ies) (i.e., persons other than the Chairman of the Meeting) to vote at the EGM on their behalf.

5. PERSONS WHO HOLD SHARES THROUGH RELEVANT INTERMEDIARIES (AS DEFINED UNDER SECTION 181 OF THE COMPANIES ACT 1967 OF SINGAPORE)

Persons who hold shares in the Company (“**Shares**”) through a relevant intermediary and who wish to participate in the EGM by:

- (a) observing and/or listening to the EGM proceedings via “live” audio-visual webcast or “live” audio-only stream;
- (b) submitting questions in advance of and/or “live” at, the EGM; and/or
- (c) voting at the EGM (i) “live” via electronic means; or (ii) by appointing the Chairman of the EGM as proxy to vote on their behalf at the EGM;

Extraordinary General Meeting to be held on Wednesday, 28 June 2023

should approach their respective relevant intermediaries through which they hold such Shares as soon as possible in order to make the necessary arrangements for them to participate in the EGM.

6. CIRCULAR IN RELATION TO THE PROPOSED RENEWAL OF THE SHARE BUYBACK MANDATE (THE “CIRCULAR”)

The Circular has been made available on SGXNet at the URL: <https://www.sgx.com/securities/company-announcements> and the Company’s website at the URL: <http://shsholdings.listedcompany.com> on 12 June 2023.

7. KEY DATES/DEADLINES

In summary, the key dates/deadlines which Shareholders should take note of are set out in the table below:

KEY DATES	ACTIONS
5.30 p.m. on 12 June 2023 (Monday)	Shareholders, proxyholders and CPF/SRS investors may begin to pre-register at the URL: https://go.lumiengage.com/SHS-EGM2023 for “live” audio-visual webcast or “live” audio-only stream of the proceedings at the EGM. Persons holding Shares through relevant intermediaries will not be able to pre-register at the pre-registration website for the “live” webcast of the EGM. Thus if he/she wishes to participate in the “live” webcast of the EGM, he/she should instead contact the relevant intermediary or CPF Agent Banks or SRS Operators as soon as possible to make the necessary arrangements to participate in the EGM.
5.00 p.m. on 16 June 2023 (Friday)	Deadline for CPF/SRS investors who wish to attend the EGM or appoint the Chairman of the EGM as proxy to vote on their behalf at the EGM to approach their respective CPF Agent Banks or SRS operators to submit their votes.
5.00 p.m. on 20 June 2023 (Tuesday)	Deadline for Shareholders to submit questions relating to the resolution to be tabled at the EGM in advance. Responses to Shareholders’ questions received in advance of the EGM will be posted on the Company’s website at the URL: http://shsholdings.listedcompany.com and on the SGX website at the URL: https://www.sgx.com/securities/company-announcements on 23 June 2023.

Extraordinary General Meeting to be held on Wednesday, 28 June 2023

KEY DATES	ACTIONS
<p>Not later than 10.00 a.m. on 26 June 2023 (Monday) (“Proxy Deadline”)</p>	<p>Deadline for submission of proxy form for the EGM.</p> <p>Shareholders who wish to appoint Chairman of the EGM to vote on their behalf must also submit a duly completed proxy form.</p> <p>Shareholders who wish to appoint a proxy(ies) to vote on their behalf must, in addition to completing and submitting the proxy form, pre-register their appointed proxy(ies) at the pre-registration website which is accessible at the URL: https://go.lumiengage.com/SHS-EGM2023.</p>
<p>10.00 a.m. on 26 June 2023 (Monday) (“Pre-Registration Deadline”)</p>	<p>Deadline for Shareholders to pre-register at the URL: https://go.lumiengage.com/SHS-EGM2023 for “live” audio-visual webcast or “live” audio-only stream of the proceedings at the EGM.</p>
<p>12.00 p.m. on 27 June 2023 (Tuesday)</p>	<p>Authenticated Shareholders (or where applicable, their appointed proxy(ies) or corporate representative(s) (“Authenticated Shareholders”), who pre-registered via the pre-registration website will receive email instructions on how to access the webcast and audio of the EGM proceedings (the “Confirmation Email”).</p> <p>Authenticated Shareholders who do not receive the Confirmation Email by 12.00 p.m. on 27 June 2023, but who have registered by the Pre-registration Deadline, should contact the Company’s share registrar at +65 6536 5355 during office hours.</p>
<p>Date and time of “live” audio-visual webcast or “live” audio-only stream of the EGM</p> <p>10.00 a.m. on 28 June 2023 (Wednesday)</p>	<ul style="list-style-type: none"> • Click on the link in the Confirmation Email and follow the instructions therein to access the “live” audio-visual webcast of the EGM proceedings; or • Call the toll-free telephone number in the Confirmation Email to access the “live” audio-only feed of the EGM proceedings.

8. FURTHER INFORMATION

Shareholders are reminded to check the Company’s website at the URL <http://shsholdings.listedcompany.com> or the SGX website at the URL: <https://www.sgx.com/securities/company-announcements> for the latest updates on the status of the EGM.

SHS HOLDINGS LTD.

Extraordinary General Meeting to be held on Wednesday, 28 June 2023

PAGE 5

BY ORDER OF THE BOARD
SHS HOLDINGS LTD.

Eunice Hooi
Company Secretary
12 June 2023

ANNEX

Steps for pre-registration, submission of questions and voting at the EGM:

Shareholders will be able to observe and/or listen to the EGM proceedings through a “live” audio-video webcast or “live” audio-only stream via their mobile phones, tablets or computers, submit questions in advance of and/or “live” at, the EGM and vote at the EGM (i) “live” by the Shareholders themselves or their duly appointed proxy(ies) or corporate representative(s) (where applicable) (other than the Chairman of the EGM) via electronic means; or (ii) by appointing the Chairman of the EGM as proxy to vote on their behalf at the EGM.

To do so, they will need to complete the following steps:

Step 1: Pre-registration

No.	Steps	Details
1	Pre-registration	<p>Shareholders, including CPF and SRS Investors, may pre-register themselves or, where applicable, their appointed proxy(ies) for the EGM at the pre-registration website at the URL: https://go.lumiengage.com/SHS-EGM2023 from now till 10.00 a.m. on 26 June 2023 (the “Pre-Registration Deadline”) to enable the Company to verify their status as Shareholders.</p> <p>Shareholders appointing a proxy(ies) (including the Chairman of the EGM) must submit a Proxy Form. Where a Shareholder submits a Proxy Form to appoint a proxy (other than the Chairman of the EGM) but fails to pre-register such proxy by the Pre-Registration Deadline, such proxy will not be able to attend, speak or vote at the EGM. For the avoidance of doubt, pre-registration is not required if a Shareholder only intends to appoint the Chairman of the EGM as proxy and does not intend to attend the EGM.</p> <p>A corporate Shareholder which has authorised an individual to act as its corporate representative to attend, speak, and vote at the EGM must similarly pre-register such individual at the URL: https://go.lumiengage.com/SHS-EGM2023 and submit the Proxy Form and related documents as indicated in the Proxy Form by the same deadline.</p> <p>CPF/SRS Investors may vote live at the EGM only if they have been duly appointed as proxies by their CPF Agent Banks or SRS Operators. Alternatively, they may approach their respective CPF Agent Banks or SRS Operators to appoint the Chairman of the EGM as proxy to attend, speak and vote on their behalf at the EGM. CPF/SRS Investors must approach their CPF Agent Banks or SRS Operators to submit their voting instructions by 5.00 p.m. on 16 June 2023.</p> <p>Persons holding shares through relevant intermediaries (including CPF/SRS Investors): Persons holding shares through relevant intermediaries (as defined in Section 181 of the Companies Act 1967 of Singapore) (including CPF/SRS Investors) will not be able to pre-register at the pre-registration page for the Live Webcast of the EGM. Investors (including the CPF/SRS Investors) who wish to</p>

No.	Steps	Details
		<p>participate in the Live Webcast of the EGM should instead contact their relevant intermediary or CPF Agent Banks or SRS Operators as soon as possible in order to make the necessary arrangements to participate in the EGM.</p> <p>Following verification, authenticated Shareholders or where applicable, their appointed proxy(ies) or corporate representative(s) (the “Authenticated Shareholders”), who have pre-registered by the Pre-Registration Deadline will receive email instructions on how to access the webcast and audio of the EGM proceedings (the “Confirmation Email”) by 12.00 p.m. on 27 June 2023.</p> <p>Authenticated Shareholders who do not receive the Confirmation Email by 12.00 p.m. on 27 June 2023, but have registered by the Pre-Registration Deadline, should contact the Company’s share registrar at +65 6536 5355 during office hours.</p>

Step 2: Submission of questions

No.	Steps	Details
2(a)	Submission of questions in advance of the EGM	<p>How to submit questions in advance of the EGM: Shareholders can submit questions related to the resolution to be tabled for approval at the EGM to the Chairman of the EGM, in the following manner:</p> <p>(a) Via the pre-registration website at the URL: https://go.lumiengage.com/SHS-EGM2023; or</p> <p>(b) In hard copy by post to the registered office of the Company at 19 Tuas Avenue 20, Singapore 638830; or</p> <p>(c) by email to the Company at meetings@shsholdings.com.sg.</p> <p>When submitting questions, the Shareholder must provide the following details:</p> <ul style="list-style-type: none"> • full name; • address; and • the manner in which the shareholder holds shares (e.g., via CDP, CPF or SRS). <p>Deadline to submit questions in advance of the EGM: All questions submitted in advance of the EGM via any of the above channels must be received by 5.00 p.m. on 20 June 2023.</p>
2(b)	Pre-register to ask questions “live” at the EGM	<p>How to ask questions “live” at the EGM: Shareholders or where applicable, their appointed proxy(ies) or corporate representative(s) can ask the Chairman of the EGM substantial and relevant questions related to the resolution to be tabled for approval at the EGM, “live” at the EGM, by typing in and submitting their questions through the “live” chat function via the audio-visual webcast platform.</p> <p>Pre-registration required for Shareholders and proxies: Shareholders or where applicable, their appointed proxy(ies) or corporate representative(s) who wish to ask questions “live” at the</p>

No.	Steps	Details
		<p>EGM must pre-register at the pre-registration website which is accessible at the URL: https://go.lumiengage.com/SHS-EGM2023. Shareholders who wish to appoint a proxy(ies) or corporate representative(s) (other than the Chairman of the EGM) to ask questions “live” at the EGM on their behalf must, in addition to completing and submitting an instrument of proxy(ies) and related documents (where applicable) as indicated in the Proxy Form, pre-register their appointed proxy(ies) or corporate representative(s) at the pre-registration website which is accessible at the URL: https://go.lumiengage.com/SHS-EGM2023.</p> <p>Access to proceedings of EGM via “live” audio-visual webcast to ask questions: Shareholders or, where applicable, their appointed proxy(ies) or corporate representative(s) will not be able to ask questions “live” at the EGM via the audio-only stream of the EGM proceeding.</p>
2(c)	Addressing of questions	<p>Addressing questions in advance of the EGM: We will address all substantial and relevant questions (which are related to the resolution to be tabled for approval at the EGM) received from Shareholders in advance of the EGM by publishing our responses to such questions on our corporate website at the URL: http://shsholdings.listedcompany.com and on the SGX website at the URL: https://www.sgx.com/securities/company-announcements on 23 June 2023.</p> <p>Addressing questions during the EGM: We will address substantial and relevant questions (which are related to the resolution to be tabled for approval at the EGM) which have not already been addressed prior to the EGM, as well as those received through the “live” chat function at the EGM. Where substantially similar questions are received, we will consolidate such questions and consequently not all questions may be individually addressed.</p> <p>Minutes of EGM: We will, within one month after the date of the EGM, publish the minutes of the EGM on our corporate website at the URL: http://shsholdings.listedcompany.com and on the SGX website at the URL: https://www.sgx.com/securities/company-announcements. The minutes will include the responses to substantial and relevant questions from Shareholders.</p>

Step 3: Voting at the EGM

No.	Steps	Details
3(a)	<p>Exercise of voting rights at the EGM</p>	<p>A Shareholder, including CPF/SRS Investors, who wishes to exercise his/her/its voting rights at the EGM may:</p> <p>(a) (where the Shareholder is an individual) vote “live” via electronic means at the EGM, or (whether the Shareholder is an individual or a corporate) appoint a proxy(ies) (other than the Chairman of the EGM) to vote “live” via electronic means at the EGM on his/her/its behalf; or</p> <p>(b) (where the Shareholder is a corporate) appoint corporate representative(s) to vote “live” via electronic means at the EGM on its behalf; or</p> <p>(c) (whether the Shareholder is an individual or a corporate) appoint the Chairman of the EGM as his/her/its proxy to vote on his/her/its behalf at the EGM.</p> <p>Shareholders who wish to appoint a proxy(ies) <u>must</u> submit an instrument appointing a proxy(ies) in accordance with the instructions on the proxy form.</p> <p>Corporates who wish to appoint a corporate representative(s) <u>must</u> submit the instrument of proxy(ies) and related documents as indicated in the Proxy Form in accordance with the instructions therein.</p> <p>For the avoidance of doubt, CPF and SRS investors will not be able to appoint third party proxy(ies) (i.e., persons other than the Chairman of the Meeting) to vote at the EGM on their behalf.</p>
3(b)	<p>Pre-register to vote “live” at the EGM</p>	<p>Pre-registration required for Shareholders and proxies: Shareholders or, where applicable, their appointed proxy(ies) or corporate representative(s) who wish to vote “live” via electronic means at the EGM must pre-register at the pre-registration website which is accessible at the URL: https://go.lumiengage.com/SHS-EGM2023 by 10.00 a.m. on 26 June 2023.</p> <p>Shareholders who wish to appoint a proxy(ies) (other than the Chairman of the EGM) to vote “live” via electronic means at the EGM on their behalf must, in addition to completing and submitting an instrument of proxy(ies), pre-register their appointed proxy(ies) at the pre-registration website which is accessible at the URL: https://go.lumiengage.com/SHS-EGM2023 by 10.00 a.m. on 26 June 2023.</p> <p>A corporate Shareholder which has authorised an individual to act as its corporate representative to attend, speak and vote at the EGM must similarly pre-register such individual via the pre-registration website which is accessible at the URL: https://go.lumiengage.com/SHS-EGM2023 by the Pre-Registration Deadline and submit the Proxy Form and related documents as</p>

No.	Steps	Details
		<p>indicated in the Proxy Form.</p> <p>Access proceedings of EGM via “live” audio-visual webcast to vote: Shareholders or, where applicable, their appointed proxy(ies) or corporate representative(s) must access the EGM proceeding via the “live” audio-visual webcast in order to vote “live” at the EGM, and will not be able to do so via the “live” audio-only stream of the EGM proceedings.</p>
3(c)	<p>Submission of instruments appointing a proxy(ies) (“Proxy Form”)</p>	<p>How to submit Proxy Form: Shareholders who wish to submit Proxy Form must do so in the following manner:</p> <p>(a) if in hard copy by post, be lodged at the registered office of the Company at 19 Tuas Avenue 20, Singapore 638830; or</p> <p>(b) if by email, be received by the Company at proxyform@shsholdings.com.sg,</p> <p>in each case not later than 10.00 a.m. on 26 June 2023.</p> <p>Where to obtain Proxy Form: A Shareholder who wishes to submit Proxy Form must first download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or before sending it by email to the email address provided above.</p> <p>The Proxy Form must be executed under the hand (or if submitted electronically via email, alternatively by way of affixation of an electronic signature) of the appointor or of his or her attorney duly authorised in writing. Where the Proxy Form is executed by a corporation, it must be executed either under its seal or under the hand (or if submitted electronically via email, alternatively by way of affixation of an electronic signature) of an officer or attorney duly authorised. Where the Proxy Form is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof (failing previous registration with the Company), if the Proxy Form is submitted by post, must be lodged with the Proxy Form (or if submitted electronically via email, be emailed with the Proxy Form), failing which the Proxy Form may be treated as invalid.</p> <p>Shareholders are strongly encouraged to submit completed proxy forms electronically via email.</p>
3(d)	<p>Voting by CPF/SRS Investors</p>	<p>How CPF/SRS investors may vote: CPF/SRS investors may:</p> <p>(a) vote “live” via electronic means at the EGM if they have pre-registered themselves at the URL: https://go.lumiengage.com/SHS-EGM2023 and appointed as proxy by their respective CPF Agent Banks or SRS Operators, and should contact their CPF Agent Banks or SRS Operators if they have any queries regarding their appointment as proxies; or</p> <p>(b) appoint the Chairman of the EGM as proxy to vote on their behalf</p>

No.	Steps	Details
		<p>at the EGM, in which case they should approach their CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 16 June 2023.</p>
3(e)	<p>Voting by Persons holding Shares through relevant intermediaries (“Investors”)</p>	<p>How Investors holding Shares through relevant intermediaries may vote: These Investors who wish to vote “live” via electronic means at the EGM should contact their relevant intermediary as soon as possible to make the necessary arrangements to participate.</p> <p>The relevant intermediary is required to submit a proxy form annexing the list of proxies, setting out, in respect of each proxy, the name, address, email address, NRIC/Passport Number/Company Registration Number and proportion of shareholding (number of Shares and percentage) in relation to which the proxy has been appointed, to the Share Registrar, via email to SHS-EGM2023@boardroomlimited.com not later than 10.00 a.m. on 26 June 2023.</p>