

SHS HOLDINGS LTD.
(Company Registration No.: 197502208Z)
(Incorporated in the Republic of Singapore)

STRIKE OFF OF A SUBSIDIARY, EASTERN TANKSTORE (S) PTE. LTD.

The Board of Directors (the “**Board**”) of SHS Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) would like to announce that the Accounting and Corporate Regulatory Authority has given its approval for its subsidiary, Eastern Tankstore (S) Pte. Ltd. (“**Eastern Tankstore**”), to be struck off from the Register of Companies pursuant to Section 344A of the Companies Act 1967.

The striking off of Eastern Tankstore is not expected to have any material impact on the consolidated net tangible assets or consolidated earnings per share of the Group for the financial year ending 31 December 2023.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction.

BY ORDER OF THE BOARD
SHS HOLDINGS LTD

Ng Han Kok, Henry
Director and Chief Executive Officer
19 April 2023