

SHS HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 197502208Z)

THE PROPOSED DIVESTMENT OF THE ENTIRE SHAREHOLDING INTEREST IN TLC MODULAR PTE. LTD.

*All capitalised terms used in this announcement which are not defined herein shall have the meanings ascribed to them in the announcements dated 9 February 2021 and 29 April 2021 (“**Previous Announcements**”), and the circular to shareholders of the Company dated 14 April 2021 (“**Circular**”) in relation to the Proposed Divestment.*

The board of directors (the “**Board**” or “**Directors**”) of SHS Holdings Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Previous Announcements and the Circular relating to the Proposed Divestment. The Board is pleased to announce that the Proposed Divestment has been completed on 4 October 2021.

Accordingly, following completion of the Proposed Divestment, Hetat has disposed of its entire shareholding interest in the Target Group, and the Target Group Companies have ceased to be subsidiaries of the Group.

By Order of the Board

Ng Han Kok, Henry
Executive Director and Group CEO
4 October 2021