

SHS HOLDINGS LTD.
(Company Registration No.: 197502208Z)
(Incorporated in the Republic of Singapore)

**CORRIGENDUM TO ANNUAL REPORT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020**

This is a corrigendum to the annual report for the financial year ended 31 December 2020 of SHS Holdings Ltd. (the “**Company**”) (“**Annual Report 2020**”).

The Company refers to the information required under Rule 720(6) of the Listing Manual of the SGX-ST in respect of the Directors standing for re-election and election at the forthcoming annual general meeting found on pages 159 of its Annual Report 2020 which was announced on the SGXNET on 14 April 2021 and wishes to revise the responses to questions (a) to (k) under Appendix 7.4.1 of the Listing Manual of SGX-ST for Mr Lee Kuo Chuen, David.

The Appendix 1 as attached to this announcement would replace the information required under Rule 720(6) of the Listing Manual of the SGX-ST.

Save as disclosed, all other information contained in the Annual Report 2020 remains unchanged.

BY ORDER OF THE BOARD
SHS HOLDINGS LTD.

Chester Leong
Company Secretary
20 April 2021

Appendix 1

Additional Information required pursuant to Rule 720(6) of the Listing Manual of the SGX-ST on Directors seeking for re-election

	Lee Kuo Chuen, David
Date of Appointment	1 October 2013
Date of last re-appointment (if applicable)	27 April 2018
Age	59
Country of principal residence	Singapore
The Board's comments on this re-appointment	The Board has considered the Nominating Committee's recommendation and assessment of Mr Lee Kuo Chuen's independence and commitment in the discharge of his duties as a Director, inter alia and is satisfied that he will continue to contribute to the Board
Whether appointment is executive, and if so, the area of responsibility	Non-Executive
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Director / Chairman of Nominating Committee / Member of Audit and Remuneration Committees
Professional qualifications	Please refer to the section of the Company's Annual Report titled "Board of Directors" for further details.
Working experience and occupation(s) during the past 10 years	
Shareholding interest in the listed issuer and its subsidiaries	Nil
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Nil
Conflict of interest (including any competing business)	Nil
Undertaking (in the format set out in Appendix 7.7 under Rule 720(1) has been submitted to the listed issuer – Yes / No	Yes
Other Principal Commitments Including Directorships Past (for the last 5 years) Present	Please refer to the section of the Company's Annual Report titled "Board of Directors" for further details.
Responses to questions (a) to (k) under Appendix 7.4.1 of the SGX Listing Manual	Responses to questions (a) to (k) except for question (f) are "No". Question (f) – Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part,

	Lee Kuo Chuen, David
	<p>or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?;</p> <p>The response to question (f) is "Yes".</p> <p>In 2014, a suit was commenced in the British Virgin Islands ("BVI") by Lin Chee Keen and Steven Ng (together the "Claimants") against Dr David Lee and 5 companies within the Ferrell group of companies. The BVI suit relates to investments made by the Claimants with Ferrell Asset Management Limited ("FAML").</p> <p>On or about 13 October 2014, the BVI High Court dismissed the Claimants' application for service of their claim out of jurisdiction against Dr David Lee, which then effectively brings the BVI proceedings to a halt. No further action has been taken thereafter in the BVI proceedings against Dr David Lee.</p> <p>In addition, the BVI High Court subsequently struck out the Claimants' claims against 2 other companies.</p>