

SHS HOLDINGS LTD.

(Company Registration No. 197502208Z)
(Incorporated in the Republic of Singapore)

ANNUAL GENERAL MEETING TO BE HELD ON THURSDAY, 29 APRIL 2021

1. INTRODUCTION

The Board of Directors of SHS Holdings Ltd. (the “**Company**”) refers to:

- (a) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to conduct general meetings by electronic means;
- (b) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which sets out the alternative arrangements to allow general meetings of listed companies to be conducted by electronic means; and
- (c) the joint statement by the Accounting and Corporate Regulatory Authority, Monetary Authority of Singapore and Singapore Exchange Regulation of 13 April 2020 (and subsequently updated on 27 April 2020, 22 June 2020 and 1 October 2020) which provides guidance on the conduct of general meetings amid the evolving COVID-19 situation during the period from 27 March 2020 to 30 June 2021.

2. DATE OF ANNUAL GENERAL MEETING (“AGM”)

The Directors wish to inform Shareholders that pursuant to the Order, the AGM will be held by way of electronic means on **Thursday, 29 April 2021 at Singapore time 10.00 a.m.** to transact the business set out in the Notice of AGM.

3. NOTICE OF AGM, PROXY FORM AND RELATED DOCUMENTS

The Notice of the AGM, proxy form and related documents have been despatched to Shareholders today.

Copies of the Notice of the AGM, proxy form and related documents (including the Additional Information on Directors seeking re-election and Appendix in relation to the Proposed Renewal of the Share Buyback Mandate) have also been uploaded on SGXNet today and are also available on the Company’s website at URL <http://shsholdings.listedcompany.com>.

A shareholder will need an internet browser and PDF reader to view these documents on SGXNet and the Company’s website.

4. NO PHYSICAL ATTENDANCE AT AGM

Due to the current COVID-19 situation in Singapore, **Shareholders will not be able to attend the AGM in person**. Instead, alternative arrangements have been put in place to allow Shareholders to participate at the AGM by (a) watching the AGM proceedings via “live” audio-visual webcast or listening to the AGM proceedings via “live” audio-only feed, (b) submitting questions in advance of the AGM, and/or (c) voting by proxy at the AGM. Please see paragraph 5 below for these alternative arrangements.

5. ALTERNATIVE ARRANGEMENTS FOR AGM

The following are the alternative arrangements which have been put in place for the AGM:

(a) Pre-Registration for “live” audio-visual webcast and “live” audio-only feed

The Company’s Chairman, Mr Teng Choon Kiat will conduct the proceedings of the AGM by way of electronic means.

Shareholders will be able to watch these proceedings through a “live” audio-visual webcast via their mobile phones, tablets or computers or listen to these proceedings through a “live” audio-only feed via telephone. In order to do so, Shareholders must follow these steps:

- Shareholders who wish to watch the “live” audio-visual webcast or listen to the “live” audio-only feed of the AGM must pre-register by **10.00 a.m. on 26 April 2021** (“**Pre-Registration Deadline**”), at the URL https://zoom.us/webinar/register/WN_d8kimcS8RgKeZ2Nphfy_nw for the Company to authenticate their status as Shareholders.
- Authenticated Shareholders will receive email instructions on how to access the “live” audio-visual webcast and “live” audio-only feed of the AGM proceedings (“**Confirmation Email**”) by **12.00 p.m. (noon) on 28 April 2021**.
- Shareholders who do not receive the Confirmation Email by **12.00 p.m. (noon) on 28 April 2021**, but have registered by the Pre-Registration Deadline, should contact the Company at +65 6515 6116.
- Investors who hold Shares through depository agents (as defined in Section 81SF of the Securities and Futures Act, Chapter 289) and wish to watch the “live” audio-visual webcast or listen to the “live” audio-only feed of the AGM must approach their respective depository agents to pre-register by **5.00 p.m. on 19 April 2021** in order to allow sufficient time for their respective depository agents to in turn pre-register their interest with the Company.

(b) Submission of questions in advance

Shareholders who pre-register to watch the “live” audio-visual webcast or listen to the “live” audio-only feed may also submit questions related to the resolutions to be tabled for approval at the AGM:

- All questions must be submitted by the **Pre-Registration Deadline**:

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- Via the pre-registration website at the URL https://zoom.us/webinar/register/WN_d8kimcS8RgKeZ2Nphfy_nw;
- in hard copy by post to the registered office of the Company at 19 Tuas Avenue 20, Singapore 638830; or
- by email to the Company at agm2020@shsholdings.com.sg.
- The Company will endeavour to address all substantial and relevant questions received from Shareholders prior to the AGM via SGXNet and on our corporate website or during the AGM through the “live” audio-visual webcast and “live” audio-only feed.
- The Company will, within one month after the date of the AGM, publish the minutes of the AGM on SGXNet and the Company’s website, and the minutes will include the responses to the questions referred to above.
- Please note that Shareholders will not be able to ask questions at the AGM during the “live” audio-visual webcast and the “live” audio-only feed, and therefore it is important for Shareholders to submit their questions by the above stipulated deadline.

(c) Proxy voting

Shareholders will not be able to vote through the “live” audio-visual webcast or “live” audio-only feed on the resolutions to be tabled for approval at the AGM. Instead, if Shareholders (whether individual or corporate) wish to exercise their votes, they must submit a proxy form to appoint the Chairman of the Meeting to vote on their behalf at the AGM:

- Shareholders (whether individual or corporate) appointing the Chairman of the Meeting as proxy must give specific instructions as to his manner of voting, or abstentions from voting, in the proxy form, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.
- The proxy form must be submitted to the Company in the following manner:
 - if in hard copy by post, the proxy form must be lodged at the registered office of the Company at 19 Tuas Avenue 20, Singapore 638830; or
 - if by email, the proxy form must be received by the Company at proxyform@shsholdings.com.sg.

in either case, **no later than 10.00 a.m. on 27 April 2021** (the “**Proxy Deadline**”).

- Shareholders who wish to submit an instrument of proxy must first **download, complete and sign the proxy form**, before submitting it by post to the address provided above, or scanning and sending it by email to the email address provided above.

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Investors who hold their Shares through relevant intermediaries as defined in Section 181 of the Companies Act, Chapter 50 (including CPF investors, SRS investors and holders under depository agents) and who wish to participate in the AGM by (a) observing and/or listening to the AGM proceedings through “live” audio-visual webcast or “live” audio-only feed; (b) submitting questions in advance of the AGM; and/or (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM, should approach their respective relevant intermediaries (including their respective CPF agent banks, SRS approved banks or depository agents) as soon as possible in order to make the necessary arrangements for them to participate in the AGM, including the submission of their voting instructions by **5.00 p.m. on 19 April 2021** in order to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the Meeting to vote on their behalf **no later than the Proxy Deadline**.

6. FY2020 ANNUAL REPORT

The FY2020 Annual Report has been despatched to Shareholders and released via SGXNet on 14 April 2021. It can also be accessed at the Company’s website at the URL <http://shsholdings.listedcompany.com>.

7. KEY DATES/DEADLINES

In summary, the key dates/deadlines which Shareholders should take note of are set out in the table below:

KEY DATES	ACTIONS
<p align="center">5.00 p.m. on 19 April 2021 (Monday)</p>	<p>Deadline for investors who hold their Shares through relevant intermediaries as defined in Section 181 of the Companies Act, Chapter 50 (including CPF investors, SRS investors and holders under depository agent) and who wish to exercise their votes by appointing the Chairman of the Meeting as proxy to approach their respective relevant intermediaries (including their respective CPF agent banks, SRS approved banks or depository agents) to submit their voting instructions in order to allow sufficient time for their respective relevant intermediaries to in turn submit their voting instructions by the Proxy Deadline.</p>
<p align="center">10.00 a.m. on 26 April 2021 (Monday)</p>	<p>Deadline for Shareholders to</p> <ul style="list-style-type: none"> • pre-register at https://zoom.us/webinar/register/WN_d8kimcS8RgKeZ2Nphfy_nw for the “live” audio-visual webcast or “live” audio-only feed of the AGM proceedings; and • submit questions relating to the resolutions to be tabled at the AGM in advance.

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KEY DATES	ACTIONS
10.00 a.m. on 27 April 2021 (Tuesday)	Deadline for proxy form to be received by the Company for AGM.
12.00 p.m. (noon) on 28 April 2021 (Wednesday)	<p>Authenticated Shareholders will receive an email which will contain user ID and password details, as well as the link to access the “live” audio-visual webcast and a toll-free telephone number to access the “live” audio-only feed of the AGM proceedings.</p> <p>Shareholders who do not receive the Confirmation Email by 12.00 p.m. (noon) on 28 April 2021, but have registered by 10.00 a.m. on 26 April 2021, should contact the Company at +65 6515 6116.</p>
<p>Date and time of “live” audio-visual webcast and “live” audio-only feed of the AGM</p> <p>10.00 a.m. on 29 April 2021 (Thursday)</p>	<ul style="list-style-type: none"> • Click on the link in the Confirmation Email and enter the user ID and password to access the “live” audio-visual webcast of the AGM proceedings; or • Call the toll-free telephone number in the Confirmation Email to access the “live” audio-only feed of the AGM proceedings.

8. FURTHER INFORMATION

The Company wishes to remind Shareholders that, with the constantly evolving COVID-19 situation, the Company may be required to change its AGM arrangements at short notice. Shareholders should check the above URLs and SGXNet for the latest status of the AGM.

The Company wishes to thank all Shareholders for their patience and co-operation in enabling the Company to hold the AGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

BY ORDER OF THE BOARD
SHS HOLDINGS LTD.

Chester Leong
Company Secretary
14 April 2021