

SHS HOLDINGS LTD.
(Company Registration No. 197502208Z)
(Incorporated in the Republic of Singapore)

**DIVESTMENT OF SINENERGY NINH THUAN POWER LLC (“DIVESTMENT”) –
CONSULTATION PURSUANT TO RULE 1007(1) OF THE LISTING MANUAL**

1. Introduction

- 1.1 The board of directors (the “**Board**”) of SHS Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 28 December 2018 (the “**Divestment Announcement**”) on the Divestment.
- 1.2 Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning as ascribed in the Divestment Announcement.

2. Consultation with the SGX-ST

- 2.1 As mentioned in the Divestment Announcement, the relative figure in relation to the Divestment computed on the basis set out in Rule 1006(b) of the Listing Manual is a negative figure. Accordingly, pursuant to Rule 1007(1) of the Listing Manual, the Company has consulted with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on the application of Chapter 10 of the Listing Manual for the Divestment (the “**Consultation**”).
- 2.2 The Company is pleased to announce that in a letter dated 19 March 2019 to the Company, the SGX-ST has informed the Company that it is not required to obtain shareholders’ approval for the Divestment under Rule 1014(2) of the Listing Manual (“**SGX-ST’s Response**”).

3. No Extraordinary General Meeting

In view of the SGX-ST’s Response, the Company will not be convening an extraordinary general meeting to seek shareholders’ approval for the Divestment.

By Order of the Board

Ng Han Kok, Henry
Executive Director and Group Chief Executive Officer
20 March 2019