

SHS HOLDINGS LTD

(Company Registration Number 197502208Z)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF SHARES IN TLC MODULAR CONSTRUCTION JOINT STOCK COMPANY, VIETNAM

The board of directors (the “**Board**”) of SHS Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to refer to the announcement on 4 May 2016 and 4 November 2016 in relation to the Company’s wholly owned subsidiary, Hetat Holdings Pte Ltd (“**Hetat**”) entering into a conditional Share Purchase Deed with Ms Duong Thi Thuy Mai (“**Vendor**”, and together with Hetat, the “**Parties**” and each a “**Party**”) in relation to the proposed acquisition of 60% of the total issued and paid-up share capital of TLC Modular Construction Joint Stock Company, Vietnam (“**TLC**”).

The Board is pleased to announce that the proposed acquisition of TLC has been completed on 7 February 2017 and following the completion of the acquisition, TLC shall become a subsidiary of the Company.

By Order of the Board
SHS Holdings Ltd

Ng Han Kok, Henry
Group Chief Executive Officer
7 February 2017