

SHS HOLDINGS LTD.
(formerly known as See Hup Seng Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 197502208Z)

**PROPOSED BONUS WARRANTS ISSUE – EXECUTION OF DEED POLL AND WARRANT
AGENCY AGREEMENT**

The Board of Directors (the “**Board**” or “**Directors**”) of SHS Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements released by the Company on 10 September 2014, 3 November 2014 and 25 November 2014 in relation to the proposed bonus warrants issue (the “**Announcements**”). Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Announcements.

Further to the Announcements, the Board wishes to announce that the Company has on 27 November 2014 (a) executed a deed poll (the “**Deed Poll**”) constituting the Warrants, and (b) entered into a warrant agency agreement with Boardroom Corporate & Advisory Services Pte Ltd (“**Boardroom**”) in relation to the appointment of Boardroom as the warrant agent and registrar for the Warrants.

A copy of the Deed Poll may be inspected at the Company’s registered office at 81 Tuas South Street 5, Singapore 637651, during normal business hours from the date hereof.

The terms and conditions of the Warrants will be set out in the Offer Information Statement to be issued by the Company in relation to the Bonus Warrants Issue.

BY ORDER OF THE BOARD

Goh Koon Seng
Executive Director

27 November 2014