

SHS HOLDINGS LTD.
(formerly known as See Hup Seng Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 197502208Z)

PROPOSED BONUS WARRANTS ISSUE – NOTICE OF BOOKS CLOSURE DATE

The Board of Directors (the “**Board**” or “**Directors**”) of SHS Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements released by the Company on 10 September 2014 and 3 November 2014 in relation to the proposed bonus warrants issue (the “**Announcements**”). Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Announcements.

NOTICE IS HEREBY GIVEN that, the Share Transfer Books and Register of Members of the Company will be closed at 5.00 p.m. on 11 December 2014 (the “**Books Closure Date**”) for the purpose of determining the allotments of the Warrants to the Entitled Shareholders pursuant to the Bonus Warrants Issue.

ENTITLEMENT OF SHAREHOLDERS TO THE WARRANTS

Entitled Depositors

Shareholders with Shares entered against their names in the depository register maintained by The Central Depository (Pte) Limited (“**CDP**”) and whose registered addresses with CDP are in Singapore as at the Books Closure Date, or who have, at least three (3) Market Days prior to the Books Closure Date, provided CDP, at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588, with addresses in Singapore for the service of notices and documents (“**Entitled Depositors**”) will be allotted the Warrants under the Bonus Warrants Issue on the basis of the number of Shares entered against their names in the depository register maintained by CDP as at 5 p.m. on the Books Closure Date.

Entitled Scripholders

Shareholders whose share certificates are not deposited with CDP and whose Shares are registered in their own name or persons who have tendered to the share registrar of the Company, Boardroom Corporate & Advisory Services Pte Ltd (the “**Share Registrar**”), valid transfers of their Shares and the certificates relating thereto for registration up to the Books Closure Date, and whose registered addresses with the Share Registrar are in Singapore as at the Books Closure Date or who have, at least three (3) Market Days prior to the Books Closure Date, provided the Share Registrar, at 50 Raffles Place, #32-01 Singapore Land Tower Singapore 048623, with addresses in Singapore for the service of notices and documents (“**Entitled Scripholders**”) will be allotted the Warrants under the Bonus Warrants Issue on the basis of the number of Shares entered against their names in the Register of Members of the Company as at 5 p.m. on the Books Closure Date.

Foreign Shareholders

For practical reasons and in order to avoid any violation of the relevant legislation, if any, applicable in countries other than Singapore, the Warrants will not be issued to Shareholders with registered addresses outside Singapore as at the Books Closure Date and Shareholders who have not, at least three (3) market days prior to the Books Closure Date, provided to CDP or the Share Registrar, as the case may be, addresses in Singapore for the service of notices and documents (collectively referred to as “**Foreign Shareholders**”).

Foreign Shareholders who wish to be eligible to participate in the Bonus Warrants Issue must provide an address in Singapore for the service of notices and documents by:

- (a) completing CDP’s form entitled “Securities Account Information Update”, available at www.sgx.com/cdp and submitting the completed form to CDP in accordance with the instructions therein; or

(b) notifying in writing the Share Registrar at 50 Raffles Place, #32-01 Singapore Land Tower Singapore 048623,

as the case may be, no later than 5.00 p.m. on the date being three (3) Market Days prior to the Books Closure Date.

TERMS AND CONDITIONS OF THE WARRANTS

The Company will release an announcement in due course on the execution of the deed poll constituting the Warrants and warrant agency agreement for the appointment of the Company's warrant agent in respect of the Warrants.

BY ORDER OF THE BOARD

Goh Koon Seng
Executive Director

25 November 2014