

SHS HOLDINGS LTD.

(formerly known as See Hup Seng Limited)

(Company Registration Number 197502208Z)

(Incorporated in the Republic of Singapore)

RECLASSIFICATION OF THE COMPANY'S SECTOR CLASSIFICATION ON THE MAINBOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (the "**Board**") of SHS Holdings Ltd. (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that it had applied to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") to reclassify its sector classification on the Mainboard of the SGX-ST from "Construction" to "Multi-Industry" (the "**Application**").

As at the date hereof, the core businesses of the Group are as follows:-

- (a) design, engineering and construction of integrated structures created from steel, aluminium and glass materials;
- (b) distribution of refined petroleum products;
- (c) provision of corrosion prevention services to the marine, oil and gas, construction and infrastructure industries; and
- (d) other strategic investments.

As the core businesses of the Group are now in various industries, the Board is of the view that the Company's current sector "Construction" does not accurately reflect the core businesses of the Group and that the more appropriate sector would be "Multi-Industry". Accordingly, the Application was made with the SGX-ST.

The SGX-ST had, on 8 October 2014, confirmed that the change in the sector classification of the Company on the Mainboard of the SGX-ST from "Construction" to "Multi-Industry" will take effect on 10 October 2014.

By Order of the Board
SHS Holdings Ltd.

Thomas Lim Siok Kwee
Executive Chairman

8 October 2014