

SEE HUP SENG APPOINTS GROUP CEO

The Board of Directors of See Hup Seng Limited (the "Company" and together with its subsidiaries, the "Group") is pleased to announce the appointment of Mr Henry Ng as Group Chief Executive Officer ("Group CEO") of the Company with immediate effect.

Mr Henry Ng was appointed as Executive Director of See Hup Seng on 3 January 2014. He is the founder and CEO of Hetat Holdings Pte. Ltd. ("Hetat") which is a wholly-owned subsidiary of the Group. Mr Ng spearheaded the expansion of Hetat in Singapore and to overseas markets. He is a veteran in the construction industry and has extensive experience of over 20 years in the related field of steel, aluminium and glass structures. The Board believes that Mr Ng's leadership qualities, experience and wide network of contacts will bring value to the Group.

As Group CEO, Mr Ng shall drive integration of the core businesses in steel engineering, corrosion prevention services ("CP") and refined petroleum products ("RP") to extract synergies and efficiencies. He will also set organizational goals and steer the businesses towards these goals to bring the Group to greater heights.

Mr Ng shall report to the Group's Executive Chairman, Mr Thomas Lim. Mr Lim continues to lead the Board and charts the strategic direction of the Group. Mr Lim will also oversee the core businesses as well as handle business development and corporate affairs with the support of Group CEO.

Besides continuing to manage the operations of the steel engineering business, Mr Ng's responsibility will also include the oversight and management of day-to-day operations of both CP and RP businesses. He will be supported by Mr Ng Keng Sing, CEO of the RP business, as well as Mr Goh Koon Seng who is Executive Director of the CP business.

By Order of the Board

Goh Koon Seng Executive Director

28 February 2014