

## SEE HUP SENG LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 197502208Z)

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### CLEARANCE OF DRAFT CIRCULAR TO SHAREHOLDERS IN RELATION TO:

- (1) THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF HETAT HOLDINGS PTE. LTD. AS A MAJOR TRANSACTION;
  - (2) THE PROPOSED DIVERSIFICATION OF THE BUSINESS SCOPE OF THE GROUP; AND
  - (3) THE PROPOSED ISSUANCE OF 144,500,000 SUBSCRIPTION SHARES,
- (COLLECTIVELY, THE “TRANSACTIONS”).
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The Board of Directors of See Hup Seng Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 12 September 2013 in relation to the Subscription and the announcements dated 12 September 2013 and 13 September 2013 in relation to the Acquisition (collectively, the “**Previous Announcements**”). Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings and construction as ascribed to them in the Previous Announcements.

The Board of Directors of the Company wishes to announce that the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) has on 3 December 2013 advised that based on the assumption that (a) the Transactions comply with the Listing Manual of the SGX-ST (the “**Listing Manual**”) and (b) all information required to be disclosed under the Listing Manual has been disclosed in the draft circular to Shareholders in relation to the Transactions (the “**Circular**”), it has no comment on the Circular. The SGX-ST’s clearance of the Circular does not imply that the Companies Act (Cap. 50) and any amendments thereof, or any other statutory requirements, have been complied with. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in the Circular.

### By Order of the Board

Goh Koon Seng  
Executive Director  
3 December 2013