



SEE HUP SENG LIMITED

(Company Registration Number 197502208Z)

(Incorporated in the Republic of Singapore)

POSSIBLE BREACHES BY FORMER DIRECTORS - LODGEMENT OF POLICE REPORT

The Board of Directors of See Hup Seng Limited (the “**Company**”) wishes to announce that a police report has been lodged today on behalf of its wholly-owned subsidiary, TAT Petroleum Pte Ltd, against its former directors, Jimmy Tan Thoo Chye and Chan Huan Yong (collectively, the “**Former Directors**”).

The police report relates to possible breaches by the Former Directors of their fiduciary duties pursuant to Section 157 of the Companies Act (Chapter 50) of Singapore.

The Company will keep shareholders apprised of any material developments in respect of the aforesaid as and when appropriate.

By Order of the Board
See Hup Seng Limited

Ng Keng Seng
Executive Director

3 September 2013