

19 June 2013

**BY COURIER**  
**Private and Confidential**

**See Hup Seng Limited**  
81 Tuas South Street 5  
Singapore 637651

Attention: The Board of Directors/Company Secretary

Dear Sirs,

**REQUISITION NOTICE – CONVENING OF AN EXTRAORDINARY GENERAL MEETING  
PURSUANT TO SECTION 176 OF THE COMPANIES ACT (CHAPTER 50) FOR THE  
CANCELLATION OF THE SHARE ISSUE MANDATE AND APPOINTMENT OF DIRECTOR**

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We refer to the above matter.

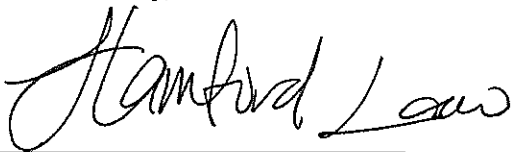
Please find enclosed herewith in satisfaction of article 94 of the articles of association of See Hup Seng Limited:

- the Form 45 of Mr. Thomas Lim Siok Kwee and Mr. Ng Keng Sing; and
- the resumes of Mr. Thomas Lim Siok Kwee and Mr. Ng Keng Sing.

Kindly acknowledge receipt of this letter.

Thank you.

Yours faithfully,



**Stamford Law Corporation**

Enc.

THE COMPANIES ACT  
(CHAPTER 50)  
SECTION 173(2)(a)

CONSENT TO ACT AS DIRECTOR  
AND STATEMENT OF NON  
DISQUALIFICATION TO ACT AS  
DIRECTOR

FORM

45

Name of Company: SEE HUP SENG LIMITED

Company No: 197502208Z

I, the undermentioned person, hereby consent to act as a director of the abovenamed company with effect from 22 July 2013 (date) and declare that:

- (a) I am not disqualified from acting as a director, in that:
- (i) I am not below 18 years of age and that I am otherwise of full legal capacity.
  - (ii) Within a period of 3 years preceding the date of this statement I have not had any disqualification order made by the High Court of Singapore against me under section 149A(1) of the Companies Act ("the Act").
  - (iii) Within a period of 5 years preceding the date of this statement I have not had any disqualification order made by the High Court of Singapore against me under section 149(1) or 154(2) of the Act.
- \*(iv) That within a period of 5 years preceding 12th November 1993 I have not been convicted whether within or without Singapore, of any offence —
- (A) in connection with the promotion, formation or management of a corporation;
  - (B) involving fraud or dishonesty punishable on conviction with imprisonment for 3 months or more; or
  - (C) under section 157 (failure to act honestly and diligently as a director or making improper use of company information for gain) or under section 339 (failure to keep proper company accounts books) of the Act.
- \*(v) That within a period of 5 years preceding the date of this statement I have not been convicted, in Singapore or elsewhere, of any offence involving fraud or dishonesty punishable on conviction with imprisonment for 3 months or more.

Form 45 Continuation Sheet 1

Name of company:

Company No:

FORM

45

(vi) That —

(A) I have not been convicted of 3 or more offences under the Act in relation to the requirements on the filing of returns, accounts or other documents with the Registrar of Companies and have not had 3 or more orders of the High Court of Singapore made against me under section 13 or 399 of the Act in relation to such requirements;

(B) the last of any such conviction did not take place or the last of any such order was not made during the period of 5 years preceding the date of this statement; and

(C) I am not an undischarged bankrupt under section 148(1) of the Act.

(vii) By virtue of the foregoing I am not disqualified from acting as a director of the abovenamed company.

(b) I am aware of and undertake to abide by my duties, responsibilities and liabilities specified in the Act as well as under the common law where applicable, including the following key administrative and substantive duties, that is, to:

(i) discharge my responsibilities in the company;

(ii) ensure that I have a reasonable degree of skill and knowledge to handle the affairs of the company;

(iii) act honestly and be reasonably diligent in discharging my duties and act in the interest of the company without putting myself in a position of conflict of interest;

(iv) employ the powers and assets that I am entrusted with for the proper purposes of the company and not for any collateral purpose;

(v) ensure that the company and I comply with all the requirements and obligations under the Act including those in respect of meetings, requisitions, resolutions, accounts, reports, statements, records and other documents on the company, filing and notices and any other prerequisites; and

(vi) account to the shareholders for my conduct of the affairs of the company and make such disclosures that are incumbent upon me under the Act.

Form 45 Continuation Sheet 2

Name of company:

Company No:

FORM

45

(c) That —

\*~~(i)~~ I have read and understood the above statements; or

~~\*(ii) the above statements were interpreted to me in~~

.....

(state language/dialect)

by.....

(state name)


~~NRIC NO:.....~~

before I executed this form and I confirm that the statements are true. I am also aware that I can be prosecuted in Court if I willfully give any information on this form which is false.

Name : Thomas Lim Siok Kwee

Address : 47 Carmichael Road S(359827)

\*NRIC/Passport No: S10032376 Nationality : Singaporean

Signature : 

Dated this 18 day of June, 2013

\*Delete where inapplicable.

THE COMPANIES ACT  
(CHAPTER 50)  
SECTION 173(2)(a)

CONSENT TO ACT AS DIRECTOR  
AND STATEMENT OF NON  
DISQUALIFICATION TO ACT AS  
DIRECTOR

FORM  
**45**

Name of Company: **SEE HUP SENH LIMITED**

Company No: **197502208Z**

I, the undermentioned person, hereby consent to act as a director of the abovenamed company with effect from **22 July 2013**.....(date) and declare that:

- (a) I am not disqualified from acting as a director, in that:
- (i) I am not below 18 years of age and that I am otherwise of full legal capacity.
  - (ii) Within a period of 3 years preceding the date of this statement I have not had any disqualification order made by the High Court of Singapore against me under section 149A(1) of the Companies Act ("the Act").
  - (iii) Within a period of 5 years preceding the date of this statement I have not had any disqualification order made by the High Court of Singapore against me under section 149(1) or 154(2) of the Act.
- \* (iv) That within a period of 5 years preceding 12th November 1993 I have not been convicted whether within or without Singapore, of any offence —
- (A) in connection with the promotion, formation or management of a corporation;
  - (B) involving fraud or dishonesty punishable on conviction with imprisonment for 3 months or more; or
  - (C) under section 157 (failure to act honestly and diligently as a director or making improper use of company information for gain) or under section 339 (failure to keep proper company accounts books) of the Act.
- \* (v) That within a period of 5 years preceding the date of this statement I have not been convicted, in Singapore or elsewhere, of any offence involving fraud or dishonesty punishable on conviction with imprisonment for 3 months or more.

*Form 45 Continuation Sheet 1*

**Name of company:**

**Company No:**

FORM

**45**

(vi) That —

- (A) I have not been convicted of 3 or more offences under the Act in relation to the requirements on the filing of returns, accounts or other documents with the Registrar of Companies and have not had 3 or more orders of the High Court of Singapore made against me under section 13 or 399 of the Act in relation to such requirements;
- (B) the last of any such conviction did not take place or the last of any such order was not made during the period of 5 years preceding the date of this statement; and
- (C) I am not an undischarged bankrupt under section 148(1) of the Act.

(vii) By virtue of the foregoing I am not disqualified from acting as a director of the abovenamed company.

(b) I am aware of and undertake to abide by my duties, responsibilities and liabilities specified in the Act as well as under the common law where applicable, including the following key administrative and substantive duties, that is, to:

- (i) discharge my responsibilities in the company;
- (ii) ensure that I have a reasonable degree of skill and knowledge to handle the affairs of the company;
- (iii) act honestly and be reasonably diligent in discharging my duties and act in the interest of the company without putting myself in a position of conflict of interest;
- (iv) employ the powers and assets that I am entrusted with for the proper purposes of the company and not for any collateral purpose;
- (v) ensure that the company and I comply with all the requirements and obligations under the Act including those in respect of meetings, requisitions, resolutions, accounts, reports, statements, records and other documents on the company, filing and notices and any other prerequisites; and
- (vi) account to the shareholders for my conduct of the affairs of the company and make such disclosures that are incumbent upon me under the Act.

Form 45 Continuation Sheet 2

Name of company:

Company No:

FORM

45

(c) That —

\*~~(i)~~ I have read and understood the above statements; or

~~\*(ii) the above statements were interpreted to me in~~

.....  
(state language/dialect)

by.....

(state name)

.....  
NRIC NO.....

before I executed this form and I confirm that the statements are true. I am also aware that I can be prosecuted in Court if I willfully give any information on this form which is false.

Name : Ng Keng Sing

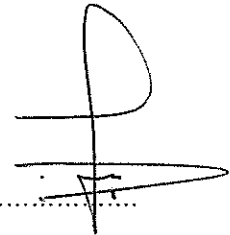
Address : 25A Cotswold Close, Singapore 359653

\*NRIC/Passport No: S1452389H Nationality : Singapore

Signature : .....

Dated this 18 day of June, 2013

\*Delete where inapplicable.



## **THOMAS LIM SIOK KWEE**

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Mr Thomas Lim was appointed as Director since 1975 and was the Executive Chairman of the Board of Directors of See Hup Seng. Mr Lim founded the business as a partnership in 1971.

As Executive Chairman until 29 April 2013, he led the Group by charting its strategic direction, as well as overseeing the core business operations and handling business development and corporate affairs. Mr. Lim has over 30 years of experience in the corrosion prevention business and was the driving force in the Group's development and growth during the early years. He was also instrumental in the diversification of the Group's business into the offshore and construction sectors.



# NG KENG SING

Home 25A Cotswold Close  
Singapore 359653  
Mobile +65 91188080  
Email ksng2505@gmail.com

## PERSONAL PARTICULARS

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NRIC	S 1452389H
Address	25A Cotswold Close, Singapore 359653
Marital Status	Happily Married with two grown-up boys.
Nationality	Singapore
Place of Birth	Singapore
Date of Birth	25 May 1960

## EDUCATION

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1985 **University of Glasgow, Scotland UK**  
B.Sc Hons in Naval Architecture & Ocean Engineering  
- Attained First Class Honours  
- Specialization in Engineering Management  
- Awarded Certificate of Merit in Accountancy

**Scholarship/Awards**  
- First Asian to be awarded the Mountbatten Trust Scholarship at the University of Glasgow in 1984/85  
- Was offered a full scholarship by the commercial industry in the UK to read for a doctorate degree in Ocean Engineering Studies.

## WORK EXPERIENCE

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1984 - 1985 **University of Glasgow, UK**  
**Research Assistant**

- Performed research studies on wave motion effects on various ship types.
- Evaluated and analyzed theoretical formulae relating to the motion effects.
- Documented and compiled presentation material to the Institute of Naval Architects, United Kingdom.

1986 - 1988 **Singapore Shipbuilding & Engineering Limited**  
**Naval Architect**

- One of the two Naval Architects specially selected for a Special Government Project which involved being part of the German design team based in Bremen, West Germany.

- Involved in implementation and coordination of the CAD/CAM Project work.
- Design and build special tactical assault craft for the Navy.
- Project Management, Feasibility Studies including liaison with Owners and Suppliers on assigned projects.

1988 - 1989

**ESSO Singapore Pte Ltd**

**Marine Analyst**

- Report quarterly activities and earnings of department to the Executive Committee.
- Stewardship of the MBO program.
- Monitoring of bunker prices for EIS Singapore vessels.
- Superintendent for ESSO vessels in drydock & repairs.
- Preparation, coordination and stewardship of:
  - Planning & Budgeting for EIS (Singapore).
  - Planning & Budgeting for Marine Department (ESSO).

1989 - 1990

**LQM Petroleum Services (S) Pte Ltd**

**Manager**

- Established LQM Petroleum Services (S) Pte Ltd.
- Responsible to establish new suppliers and customers base.
- Responsible for profit and loss for the Singapore company which was then a joint venture between Inchcape Shipping and LQM Petroleum Services Inc., USA.

1990 - 1992

**Bomin Bunker Oil (S) Pte Ltd**

**Bunker Trader**

- Solely responsible in starting and building up Taiwan customers base which also included the appointment of a bunker representative agent office there.
- Contributed to more than 50,000mts of bunker deliveries which the company was only performing about 150,000 - 180,000mts monthly.
- Responsible for new business development in South Asia including Vietnam, Cambodia, China and Japan.
- Was tasked to station in our Japan office for a month to establish new business contacts.

1992 - 2004

**O.W. Bunker Far East (Singapore) Pte Ltd**

**Shareholder/Director**

- Established O.W. Bunker Far East (Singapore) Pte Ltd in 1992.
- Responsible for the day to day operation including monitoring of cash flow and establishment of new clientele.
- Started O.W. Bunker Taiwan Representative Office targeting at supply of Marine Gasoil to Taiwanese fishery vessels in Singapore.
- Started in 1993 the cargo trading aspects for O.W. Bunker Singapore into the bulk cargo trading in South East Asia. Pioneered O.W. Bunker to be included into Chinese Petroleum Company's list of approved trader for fuel cargo. Strategically managed to secure first 60,000mts fuel oil purchase from CPC. Proud achievement of being able to secure a term purchase contract (for 6 months) with CPC which was ground breaking news enabling O.W. Bunker to be the first bunker company and also the first international company to secure the first of its kind term contract from CPC.

- Lead the Singapore office into new areas of trading (bunker and cargo) by establishing cargo supplies into China with purchase of Russian and Korean fuel in addition to the Taiwanese cargoes.

2004 - 2007

**Nitracom International Pte Ltd**  
**Shareholder/Director**

- Joined Nitracom as a director of trading to develop on the cargo trading aspects.
- Secured term Russian supplies for the Chinese market.
- Develop coordinating and marketing strategies for Medco Group of Companies (Nitracom is affiliated to PT Medco Energi Internasional, a major operator in Indonesia's oil and gas sector).
- Responsible for the study and acquisition of vessels including FPSO for Medco.

2007 - 2012

**Unicorn Energy International Pte Ltd**  
**Shareholder/Director**

- Responsible for the Petroleum Products trading aspect for the Company.
- Responsible for the Bunker trading aspect for the Company.
- Responsible for the Paper Swap trading aspect for the Company.
- Involved in the establishment of overseas offices in Dalian China, Hong Kong and Brunei to focus on specialty products and joint ventures.
- Liaison with International Banks on establishing credit facilities for trade expansion.
- Develop new business and trading models.
- Responsible for start up of brokering services for crude oil trading.

**LANGUAGES**

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Bilingual in English and Mandarin

Our ref : BL/LSY/1009-3065

BY COUIER

5 July 2013

**See Hup Seng Limited**  
81 Tuas South Street 5  
Singapore 637651

Attention : Mr. Goh Koon Seng

Dear Sirs

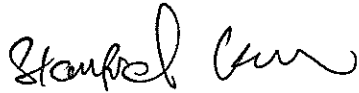
**REQUISITION NOTICE – CONVENING OF AN EXTRAORDINARY GENERAL MEETING PURSUANT TO SECTION 176 OF THE COMPANIES ACT (CHAPTER 50) FOR THE REMOVAL OF A DIRECTOR, THE APPOINTMENT OF DIRECTORS AND THE CANCELLATION OF THE SHARE ISSUE MANDATE**

We refer to the above matter.

Please find enclosed herewith a letter from our clients for your kind attention. Kindly acknowledge receipt.

Thank you.

Yours faithfully,



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**Stamford Law Corporation**

Enc.

Date: 5 July 2013

**See Hup Seng Limited**  
81 Tuas South Street 5  
Singapore 637651

Attention: The Board of Directors/Company Secretary

Dear Sirs,

**SEE HUP SENG LIMITED (THE "COMPANY")**

**REQUISITION NOTICE – CONVENING OF AN EXTRAORDINARY GENERAL MEETING  
PURSUANT TO SECTION 176 OF THE COMPANIES ACT (CHAPTER 50) FOR THE REMOVAL  
OF A DIRECTOR, THE APPOINTMENT OF DIRECTORS AND THE CANCELLATION OF THE  
SHARE ISSUE MANDATE**

We refer to the above matter, our requisition notice dated 23 May 2013 (the "**Requisition Notice**") and the notice of the extraordinary general meeting to be held on 22 July 2013 (the "**EGM**") dated 13 June 2013 (the "**Notice of EGM**").

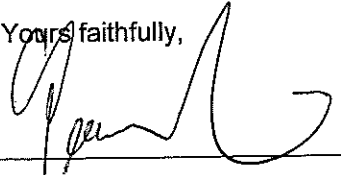
We understand that Mr. Thomas Lim Siok Kwee and Mr. Ng Keng Sing have provided their respective Form 45s and resumes to the Company on or around 19 June 2013. We, being the members of the Company who have put forth the Requisition Notice (the "**Requisition Members**") and being members of the Company duly qualified to attend and vote at the EGM for which the Notice of EGM was given, hereby reiterate and notify the Company of our intention to propose Mr. Thomas Lim Siok Kwee and Mr. Ng Keng Sing for election as directors of the Company at the EGM.

We also enclose the respective notices in writing by Mr. Thomas Lim Siok Kwee and Mr. Ng Keng Sing notifying the Company of their willingness to be elected as a director of the Company.

We note that the Board of Directors has resolved to convene the EGM on 22 July 2013, a date approximately two (2) months after the date of the Requisition Notice, notwithstanding that the Companies Act (Chapter 50 of Singapore) provides for a shorter notice period for resolutions requiring special notice. While we trust that everything is in order for the EGM, please inform us as soon as possible of any potential issues that may obstruct or further delay the EGM and/or giving effect to the Requisition Notice so that such issues (if any) may be rectified in a timely manner. We believe that it is in the best interest of the Company to seek a resolution of the matters raised in the Requisition Notice as soon as possible.

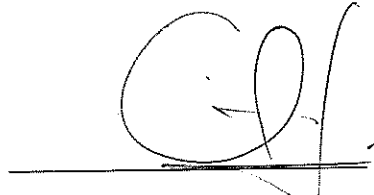
Thank you.

Yours faithfully,



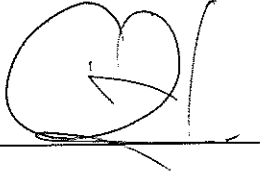
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Lim Peng Chuan Terence



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Chew Hoe Soon



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Name: Chew Hoe Soon  
Designation: Managing Director  
For and on behalf of Singaport Cleanseas Pte. Ltd.



Enc.

Date: 5 July 2013

**See Hup Seng Limited**

81 Tuas South Street 5  
Singapore 637651

Attention: The Board of Directors/Company Secretary

Dear Sirs,

**SEE HUP SENG LIMITED (THE "COMPANY")**

**REQUISITION NOTICE – CONVENING OF AN EXTRAORDINARY GENERAL MEETING  
PURSUANT TO SECTION 176 OF THE COMPANIES ACT (CHAPTER 50) FOR THE REMOVAL  
OF A DIRECTOR, THE APPOINTMENT OF DIRECTORS AND THE CANCELLATION OF THE  
SHARE ISSUE MANDATE**

I refer to the above matter, and my Form 45 and resume that was provided to the Company on or around 19 June 2013.

I hereby notify the Company of my willingness to be elected as a director of the Company.

Thank you.

Yours faithfully,



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Thomas Lim Siok Kwee

Date: 5 July 2013

**See Hup Seng Limited**  
81 Tuas South Street 5  
Singapore 637651

Attention: The Board of Directors/Company Secretary

Dear Sirs,

**SEE HUP SENG LIMITED (THE "COMPANY")**

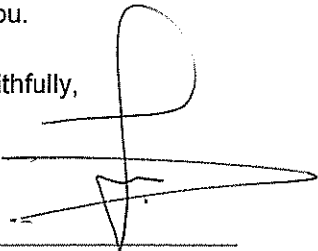
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PURSUANT TO SECTION 176 OF THE COMPANIES ACT (CHAPTER 50) FOR THE REMOVAL  
OF A DIRECTOR, THE APPOINTMENT OF DIRECTORS AND THE CANCELLATION OF THE  
SHARE ISSUE MANDATE**

I refer to the above matter, and my Form 45 and resume that was provided to the Company on or around 19 June 2013.

I hereby notify the Company of my willingness to be elected as a director of the Company.

Thank you.

Yours faithfully,

A handwritten signature in black ink, consisting of a large loop at the top, a horizontal line, and a vertical line that ends in a sharp point to the right. The signature is written over a horizontal line.

Ng Keng Sing