

Date: 13 May 2013

By Hand

The Board of Directors  
**See Hup Seng Limited**  
81 Tuas South Street 5  
Singapore 637651

Dear Sirs,

**REQUISITION NOTICE – CONVENING OF AN EXTRAORDINARY GENERAL MEETING  
PURSUANT TO SECTION 176 OF THE COMPANIES ACT (CHAPTER 50) FOR THE  
CANCELLATION OF THE SHARE ISSUE MANDATE**

**1. Requisition**

Pursuant to section 176 of the Companies Act (Chapter 50 of Singapore) (the “Act”), we, being members of the Company representing not less than 10% of the paid-up capital of the Company carrying voting rights at general meetings, require you to immediately proceed to convene an extraordinary general meeting of the Company (the “EGM”) to be held as soon as practicable but in any case not later than two (2) months after the receipt of our notice thereof.

**2. Object**

The object of the EGM is the cancellation of the general share issue mandate approved by the shareholders of the Company at the annual general meeting of the Company held on 29 April 2013 (the “Share Issue Mandate”).

**3. Rationale**

We are aware that the Company has consistently stood in a robust financial position and has consistently had positive operating cash flows and a healthy cash reserve. With its strong financial standing, we are of the view that adequate working capital is available for the operations of the Company.

Moreover, an EGM has been previously requisitioned for the purposes of seeking the removal of Mr. Jimmy Tan Thoo Chye from the board of directors of the Company (the “First EGM”). Any potential exercise of the Share Issue Mandate pending the resolution of the First EGM may unduly affect the operations and cohesion of the group and the business.

For the foregoing reasons, we seek the cancellation of the Share Issue Mandate.

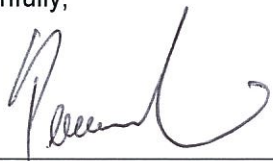
**4. Conclusion**

Please include the Schedule enclosed herewith in the Circular to all members of the Company to convene the EGM.

Please proceed to convene the EGM as soon as possible.

Thank you.

Yours faithfully,



Lim Peng Chuan Terence



Chew Hoe Soon



Name: Chew Hoe Soon  
Designation: Managing Director  
For and on behalf of Singapore Cleanseas Pte. Ltd.

cc.

Company Secretary

## SCHEDULE

### CONVENING OF AN EXTRAORDINARY GENERAL MEETING PURSUANT TO SECTION 176 OF THE COMPANIES ACT (CHAPTER 50) FOR THE CANCELLATION OF THE SHARE ISSUE MANDATE

Pursuant to section 176 of the Companies Act (Chapter 50 of Singapore) (the "**Act**"), we, being members of the Company representing not less than 10% of the paid-up capital of the Company carrying voting rights at general meetings, have requested for the Board of Directors of the Company (the "**Board**") on 13 May 2013 to convene an extraordinary general meeting of the Company (the "**EGM**") to cancel the general share issue mandate approved by the shareholders of the Company at the annual general meeting of the Company held on 29 April 2013 (the "**Share Issue Mandate**").

We are aware that the Company has consistently stood in a robust financial position and has consistently had positive operating cash flows and a healthy cash reserve. With its strong financial standing, we are of the view that adequate working capital is available for the operations of the Company.

Moreover, an EGM has been previously requisitioned for the purposes of seeking the removal of Mr. Jimmy Tan Thoo Chye from the board of directors of the Company (the "**First EGM**"). Any potential placement of shares pending the resolution of the First EGM may unduly affect the operations and cohesion of the group and the business.

For the foregoing reasons, we seek the cancellation of the Share Issue Mandate.