



**SEE HUP SENG LIMITED**

(Company Registration Number 197502208Z)

(Incorporated in the Republic of Singapore)

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**ENERGY DRILLING PTE LTD – CONSTRUCTION CONTRACT FOR A SEMI-TENDER RIG**

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The Board of Directors of See Hup Seng Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that further to its announcement on 23 March 2012 and 18 April 2012, Energy Drilling Pte Ltd, in which the Company owns a minority stake, has recently entered into a construction contract for one unit semi submersible tender assist drilling rig with COSCO (Guangdong) Shipyard Co. Ltd for delivery in June 2015.

Energy Drilling Pte Ltd is primarily engaged in the business of owning, managing, operating and/or marketing offshore drilling vessels.

None of the directors or controlling or substantial shareholders of the Company has any interest, direct or indirect in the above contract. The contract will not have a material impact on the Group’s earnings per share or net asset value per share for the financial year ending 31 December 2013.

By Order of the Board  
See Hup Seng Limited

Thomas Lim Siok Kwee  
Executive Chairman  
28 February 2013