



**SEE HUP SENG LIMITED**

(Company Registration No. 197502208Z)

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**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 178,128,050 WARRANTS ON THE BASIS OF ONE (1) WARRANT FOR EVERY TWO (2) EXISTING ORDINARY SHARES IN THE CAPITAL OF SEE HUP SENG LIMITED – EXPIRY OF WARRANTS (W121015)**

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In this announcement, the term “Warrants” refers to all warrants issued by See Hup Seng Limited (the “**Company**”), the terms of which are constituted in the deed poll executed by the Company on 14 September 2009.

The Board of Directors of the Company (the “**Board**”) refers to the announcement made on 12 September 2012 on the Notice of Expiry of Warrants (the “**Notice of Expiry**”). Further to the Notice of Expiry, the Board wishes to announce that a total of 23,976,025 Warrants, each Warrant conferring upon the holder thereof the right to subscribe for one (1) new ordinary share in the capital of the Company at an exercise price of S\$0.23, were exercised on 15 October 2012, being the exercise date (the “**Exercise Date**”) of the Warrants.

The remaining 154,152,025 Warrants which have not been exercised on the Exercise Date have lapsed, and these Warrants are now invalid.

The Warrants will be delisted from the Official List of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on 16 October 2012.

The Company has 430,709,125 shares (excluding 7,833,000 treasury shares) in issue as at the date hereof.

By Order of the Board  
See Hup Seng Limited

LIM SIOK KWEE THOMAS  
Executive Chairman

15 October 2012