

**SEE HUP SENG LIMITED**

Company Registration Number. 197502208Z  
(Incorporated in Singapore)

---

**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS**

---

**CHANGES IN CAPITAL**

The Board of Directors of See Hup Seng Limited wishes to announce that the following:

Date of allotment	27 April 2012
Purpose of allotment	Conversion of Warrants (See Hup Seng Limited W121015)
No. of Warrants converted	11,529,525
No. of Warrants held before conversion	165,705,050
No. of Warrants held after conversion	154,175,525
No. of issued shares (excluding 4,310,000 treasury shares) after allotment	434,208,625
Amount of issued share capital (excluding \$750,857.01 held as treasury shares) after allotment (S\$)	94,325,472.74

BY ORDER OF THE BOARD

Tan Cher Liang  
Company Secretary  
27 April 2012