



SEE HUP SENG LIMITED

(UEN Number 197502208Z)

(Incorporated in the Republic of Singapore)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“EGM”) of the members of See Hup Seng Limited (the “Company”) will be held at 9 a.m. on 15 May 2012 at 81 Tuas South Street 5, Singapore 637651, for the purpose of considering and, if thought fit, passing with or without any modification, the following resolution:

AS ORDINARY RESOLUTION

SUBSCRIPTION BY SHS CAPITAL PTE. LTD. (“SHSPL”), A WHOLLY OWNED SUBSIDIARY OF THE COMPANY, OF 1,500,000 SHARES IN THE CAPITAL OF SERANGOON EC PTE. LTD. (“SEPL”), REPRESENTING 30% OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF SEPL

THAT, approval be and is hereby given:

- (a) pursuant to Chapter 10 of the Listing Manual of the Singapore Exchange Securities Trading Limited, for the subscription by the Company’s wholly-owned subsidiary, SHSPL, of 1,500,000 shares in the capital of SEPL representing 30% of the entire issued and paid-up share capital of SEPL, in accordance with the terms and conditions of the subscription agreement dated 4 April 2012 entered into between SHSPL and SEPL;
- (b) for SHSPL to enter into a joint venture in respect of SEPL with Ho Lee Group Pte. Ltd., Evia Real Estate Management Pte. Ltd. and CNH Investment Pte. Ltd. in accordance with the joint venture agreement, the salient terms and conditions of which was provided in the Company’s circular to shareholders dated 30 April 2012; and
- (c) to any of the directors of the Company to complete and do all such acts and things (including without limitation, to execute all such documents as may be required and to approve any amendments, alterations or modifications to any documents) as they or he may consider desirable, expedient or necessary to give effect to the transactions contemplated by this Ordinary Resolution.

By Order of the Board

Tan Cher Liang
Company Secretary
Singapore
30 April 2012

Notes:

1. A member of the Company entitled to attend and vote at the EGM is entitled to appoint not more than two proxies to attend and vote on his/her behalf. A proxy need not be a member of the Company.
2. Where a member appoints two proxies, the appointments shall be invalid unless he specifies the proportion of his shareholding (expressed as a percentage of the whole) to be represented by each proxy.
3. A corporation which is a member may appoint an authorised representative or representatives in accordance with Section 179 of the Companies Act, Chapter 50 of Singapore to attend and vote for and on behalf of such corporation.
4. The instrument appointing a proxy or proxies must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed under its common seal or signed on its behalf by an officer or attorney duly authorised in writing.
5. Where an instrument appointing a proxy is signed on behalf of the appointor by the attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.
6. The instrument appointing a proxy or proxies must be deposited at the registered office of the Company at 81 Tuas South Street 5, Singapore 637651, not less than 48 hours before the time appointed for holding the EGM of the Company.