

SEE HUP SENG LIMITED
(Company Registration No. 197502208Z)
(Incorporated In The Republic of Singapore with limited liability)

INCORPORATION OF A WHOLLY- OWNED SUBSIDIARY

The Board of Directors of See Hup Seng Limited (the “**Company**”) wishes to announce that it has incorporated the following wholly-owned subsidiary in Singapore detailed as below:

Name of the Company : SHS Capital Pte. Ltd.

Paid up Share Capital : S\$1

Total no. of issued shares : 1

No. of shares subscribed : 1 shares (100%)

Principal Activity : Investment Holding

The investment in the above subsidiary is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its group for the current financial year ending 31 December 2012.

Save as disclosed above, none of the Directors or substantial shareholders of the Company has any interest in the above transaction.

By Order of the Board

Thomas Lim Siok Kwee
Executive Chairman
3 April 2012