



SEE HUP SENG LIMITED

(Company Registration Number 197502208Z)

(Incorporated in the Republic of Singapore)

REQUISITION OF AN EXTRAORDINARY GENERAL MEETING OF SEE HUP SENG LIMITED PURSUANT TO A LETTER DATED 6 FEBRUARY 2012

The Board of Directors (the "**Board**") of See Hup Seng Limited (the "**Company**") wishes to announce that it has received a letter this afternoon from Messrs Straits Law Practice LLC and Lim Siok Kwee Thomas (collectively, the "**Requisitioning Members**") requesting for the Company to convene an extraordinary general meeting pursuant to Section 176 of the Companies Act, Chapter 50 of Singapore (the "**Act**").

The Requisitioning Members have requested for the following ordinary resolution to be considered at an extraordinary general meeting to be convened by the Company ("**EGM**"):-

Ordinary Resolution

That Mr Tan Ong Huat be and is hereby removed from his office as a Director of the Company with immediate effect.

Pursuant to Section 152 of the Act, the Requisitioning Members have also given special notice of their intention to move the ordinary resolution referred to above at the EGM.

The Board is currently seeking legal advice in connection with the aforesaid matter and will keep shareholders informed of any development.

In the meantime, shareholders of the Company are advised to exercise caution in respect of their dealings in the shares of the Company.

By Order of the Board
See Hup Seng Limited

Goh Koon Seng
Director

6 February 2012