



SEE HUP SENG LIMITED

(Company Registration No. 197502208Z)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 178,128,050 WARRANTS ON THE BASIS OF ONE (1) WARRANT FOR EVERY TWO (2) EXISTING ORDINARY SHARES IN THE CAPITAL OF SEE HUP SENG LIMITED (THE "WARRANTS ISSUE") – NOTICE OF BOOKS CLOSURE DATE

The board of directors (the "**Directors**") of See Hup Seng Limited (the "**Company**") refers to the announcement made on 27 July 2009 (the "**Announcement**") in relation to the Warrants Issue. Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

1. Notice of Books Closure Date

NOTICE IS HEREBY GIVEN THAT the share transfer books and register of members of the Company (the "**Register of Members**") will be closed at **5.00 p.m. on 18 September 2009** (the "**Books Closure Date**") for the purpose of determining the provisional allotments to Shareholders under the Warrants Issue (other than those Shareholders whose registered addresses with The Central Depository (Pte) Limited ("**CDP**") or the Company, as the case may be, are outside Singapore and who have not, at least five (5) market days prior to the Books Closure Date, provided to CDP or the Company, as the case may be, addresses in Singapore for the service of notices and documents (the "**Foreign Shareholders**") (the "**Entitled Shareholders**").

Entitled Shareholders (being depositors) whose securities accounts with CDP are credited with Shares as at 5.00 p.m. on the Books Closure Date will be provisionally allotted the Warrants under the Warrants Issue on the basis of the number of Shares standing to the credit of their securities accounts with CDP as at 5.00 p.m. on the Books Closure Date.

Entitled Shareholders (being scripholders) whose names appear in the Register of Members as at 5.00 p.m. on the Books Closure Date will be provisionally allotted the Warrants under the Warrants Issue on the basis of the number of Shares held by them as stated in the Register of Members as at 5.00 p.m. on the Books Closure Date.

Duly completed and stamped transfers in respect of Shares not registered in the name of CDP, together with all relevant documents of title received by the Company's share registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at its address stated below, prior to 5.00 p.m. on the Books Closure Date will, subject to the articles of association of the Company, be registered to determine the Entitled Shareholders' entitlements to their provisional allotments under the Warrants Issue.

Foreign Shareholders who wish to be eligible to participate in the Warrants Issue may provide an address in Singapore for the service of notices and documents, by notifying in writing (as the case may be):

- (i) CDP (if they have securities accounts with CDP) at 4 Shenton Way, #02-01 SGX Centre 2, Singapore 068807; or

- (ii) See Hup Seng Limited c/o the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 3 Church Street, #08-01 Samsung Hub, Singapore 049483,

not later than five (5) market days before the Books Closure Date.

2. **Timeline**

The Shares will **trade “ex-rights” on 16 September 2009 from 9.00 a.m..**

An indicative timeline for the Warrants Issue is as follows (all references below are to Singapore time):

Despatch of the offer information statement (together with acceptance and application forms) to Entitled Shareholders	:	24 September 2009
Commencement of trading of “nil-paid” Warrants entitlements	:	24 September 2009 from 9.00 a.m.
Last date and time for splitting Warrants entitlements	:	2 October 2009 at 5.00 p.m.
Last date and time for trading of “nil-paid” Warrants entitlements	:	2 October 2009 at 5.00 p.m.
Last date and time for acceptance and payment of Warrants	:	8 October 2009 at 5.00 p.m. (9.30 p.m. for electronic applications)
Last date and time for renunciation and payment of Warrants	:	8 October 2009 at 5.00 p.m.
Last date and time for application and payment of excess Warrants	:	8 October 2009 at 5.00 p.m. (9.30 p.m. for electronic applications)
Expected date for issuance of Warrants	:	19 October 2009
Expected date for commencement of trading of Warrants	:	21 October 2009 from 9.00 a.m.

The above timeline is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the above timeline to be modified. However, the Company may, upon consultation with its advisers and with the approval of SGX-ST (as necessary), modify the above timeline subject to any limitation under any applicable laws. In such event, the Company will announce the same through a SGXNET announcement to be posted on SGX-ST’s website at <http://www.sgx.com>.

By Order of the Board

Lum Chee Kong
Executive Director & Acting Chief Executive Officer

10 September 2009