

SHS HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 197502208Z)

COMPLETION OF PROPOSED DISPOSAL OF SHARES IN SED ENERGY HOLDINGS PLC

The Board of Directors (the “Board”) of SHS Holdings Ltd. (the “Company”, and together with its subsidiaries, the “Group”) refers to the Company’s circular to shareholders dated 15 January 2026 (the “Circular”) and the Extraordinary General Meeting held on 30 January 2026 in relation to the proposed disposal of 28,289,977 ordinary shares in SED Energy Holdings Plc (“SED”) (the “Proposed Disposal”). The Board wishes to announce that the Company has on 24 March 2026 completed the Proposed Disposal via an off-market block trade to investors through Arctic Securities AS, a full service independent investment bank with global reach. Settlement of the transaction is expected to take place on 26 March 2026.

The disposal was executed at a price of Norwegian Krone 7.8 per share (approximately S\$1.018 per share), resulting in gross sale proceeds of approximately S\$28,800,000.

In addition, subsequent to the EGM, the Company has received a cash dividend of approximately S\$981,000 in respect of its entire shareholding in SED prior to completion of the Proposed Disposal.

Following the completion of the Proposed Disposal, the Company has fully divested its entire shareholding in SED and SED has ceased to be an investment of the Company.

By Order of the Board

Ng Han Kok, Henry
Executive Director and Group CEO
25th March 2026