
NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“**EGM**”) of SHS Holdings Ltd. (the “**Company**”) will be held at 19 Tuas Avenue 20, Singapore 628830 on 29 May 2025 at 11.00 a.m. (or as soon as practicable thereafter following the conclusion or adjournment of the annual general meeting of the Company to be held at 10.00 a.m. on the same day and at the same place) for the purpose of considering and, if thought fit, passing with or without any modifications the following ordinary resolutions.

Shareholders should note that Ordinary Resolution 2 set out in this Notice of EGM is conditional upon the passing of Ordinary Resolution 1. This means that if Ordinary Resolution 1 is not approved by Shareholders, Ordinary Resolution 2 will not be passed.

*All capitalised terms used in this Notice of EGM which are not defined herein shall have the meanings ascribed to them in the circular to shareholders of the Company dated 13 May 2025 (the “**Circular**”) in relation to the Proposed Acquisition and the Proposed Business Diversification.*

ORDINARY RESOLUTION 1

THE PROPOSED ACQUISITION

IT IS RESOLVED THAT:

- (a) approval be and is hereby given for the Company to enter into the Proposed Acquisition pursuant to the terms and conditions of the SPA, the principal terms of which are set out in the Circular, and the Company’s entry into the SPA be and is hereby ratified, approved and confirmed;
- (b) the Directors or any one of them be and are hereby authorised and directed to exercise such discretion to complete and do all such acts and things, including without limitation, to sign, seal, execute and deliver all such documents and deeds, to approve any amendment, alteration or modification to any documents and deeds relating to the Proposed Acquisition, and to waive any term and/or condition of the SPA, as they or he may consider necessary, desirable or expedient or in the interest of the Company to give effect to this ordinary resolution as they or he may think fit; and
- (c) to the extent that any action in connection with the Proposed Acquisition has been performed or otherwise undertaken (whether partially or otherwise), they be and are hereby approved, ratified and confirmed.

ORDINARY RESOLUTION 2

THE PROPOSED BUSINESS DIVERSIFICATION

IT IS RESOLVED THAT, subject to and contingent upon the passing of Ordinary Resolution 1:

- (a) approval be and is hereby given for the diversification of the Group’s business into the precision aluminium manufacturing and aluminium recycling business and to include the New Business as additional core businesses of the Group;
- (b) the Company be and is hereby authorised to invest in, purchase, acquire or dispose of, from time to time, any such assets, investments and shares or interests in any entity that is in the New Business on such terms and conditions as the Directors deem fit, and the Directors be and are hereby authorised to take such steps and exercise such discretion and do all such acts or things as they deem desirable, necessary or expedient to give effect to any such investment, purchase, acquisition or disposal; and

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- (c) the Directors or any one of them be and are hereby authorised and directed to exercise such discretion to complete and do all such acts and things, including without limitation, to sign, seal, execute and deliver all such documents and deeds, and to approve any amendment, alteration or modification to any documents and deeds relating to the Proposed Business Diversification, as they or he may consider necessary, desirable or expedient or in the interest of the Company to give effect to this ordinary resolution as they or he may think fit.

BY ORDER OF THE BOARD

For and on behalf of the Board of
SHS Holdings Ltd.

Ng Han Kok, Henry
Executive Director and Group Chief Executive Officer
13 May 2025

Notes:

- 1 The EGM will be held in a wholly physical format. There will be no option for Shareholders to participate virtually.
- 2 This Notice of EGM, together with the instrument appointing a proxy(ies) ("**Proxy Form**") and the Circular, will be sent to Shareholders by electronic means via publication on the Company's corporate website at the URL http://shsholdings.com.sg/ir_newsroom.html and also made available via SGXNet at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of this Notice of EGM, the Proxy Form and the Circular will also be sent by post to Shareholders.
- 3 Shareholders may participate in the EGM by:
 - (a) attending the EGM in person;
 - (b) raising questions at the EGM or submitting questions in advance of the EGM; and/or
 - (c) voting at the EGM (i) themselves personally; or (ii) through their duly appointed proxy(ies)/corporate representative(s).
- 4 For avoidance of doubt, investors who hold Shares through the Central Provident Fund ("**CPF**") or the Supplementary Retirement Scheme ("**SRS**") (collectively, "**CPF/SRS Investors**"), will not be able to appoint third party proxy(ies) (i.e. persons other than the Chairman of the EGM) to vote at the EGM on their behalf.

CPF/SRS Investors who wish to appoint the Chairman of the EGM as proxy should approach their respective CPF agent banks or SRS operators to submit their votes by 5.00 p.m. on 19 May 2025, being seven (7) working days prior to the date of the EGM.
- 5 A Shareholder who is not a relevant intermediary is entitled to appoint one (1) or two (2) proxies to attend and vote in his/her stead, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such Shareholder. Where such Shareholder appoints more than two (2) proxies, the appointments shall be invalid unless the Shareholder specifies the number of Shares in relation to which each proxy has been appointed. "Relevant intermediary" has the meaning ascribed to it in Section 181 of the Companies Act 1967 of Singapore.
- 6 A Shareholder can appoint the Chairman of the EGM as his/her/its proxy but this is not mandatory. If a Shareholder wishes to appoint the Chairman of the EGM as proxy, such Shareholder (whether individual or corporate) must give specific instructions as to voting for, voting against, or abstentions from voting on, each resolution in the Proxy Form appointing the Chairman of the EGM as proxy. In the absence of specific direction as to voting or abstentions from voting in respect of a resolution in the Proxy Form, the Chairman of the EGM will vote or abstain from voting at his/her discretion.
- 7 The Proxy Form must be submitted to the Company in the following manner:
 - (a) if in hard copy by post, be lodged at the registered office of the Company at 19 Tuas Avenue 20, Singapore 638830; or
 - (b) if by email, be received at proxyform@shsholdings.com.sg,in either case, no later than 11.00 a.m. on 27 May 2025.

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- 8 The Company shall be entitled to reject the Proxy Form if it is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the Proxy Form (including any related attachment) (such as in the case where the appointor submits more than one (1) instrument appointing a proxy(ies)).
- 9 In the case of a Shareholder whose Shares are entered against his/her/its name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001 of Singapore), the Company may reject any instrument appointing himself/herself/itself or the Chairman of the EGM as proxy that is lodged if such Shareholder is not shown to have Shares entered against his/her/its name in the Depository Register as at 72 hours before the time appointed for the EGM, as certified by CDP to the Company.
- 10 The Chairman of the EGM, as a proxy, need not be a member of the Company.
- 11 Shareholders may submit questions relating to the business of the EGM, in advance of the EGM, in the following manner by 5.00 p.m. on 21 May 2025:
 - (a) in hard copy by post to the registered office of the Company at 19 Tuas Avenue 20, Singapore 638830; or
 - (b) by email to meetings@shsholdings.com.sg.

The Company will endeavour to address all substantial and relevant questions received in advance from Shareholders by the 21 May 2025 deadline, by way of an announcement released via SGXNet at the URL <https://www.sgx.com/securities/company-announcements> and on the Company's website on http://shsholdings.com.sg/ir_newsroom.html by 24 May 2025.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a Shareholder (i) consents to the collection, use and disclosure of the Shareholder's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the Shareholder discloses the personal data of the Shareholder's proxy(ies) and/or representative(s) to the Company (or its agents), the Shareholder has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the Shareholder will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the Shareholder's breach of warranty.