

SHS HOLDINGS LTD.
(Company Registration No.: 197502208Z)
(Incorporated in the Republic of Singapore)

**PROFIT GUIDANCE FOR THE UNAUDITED FINANCIAL STATEMENTS FOR THE SIX MONTHS
ENDED 30 JUNE 2024**

The Board of Directors of SHS Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that following a preliminary review of the unaudited consolidated financial results of the Group for the six months ended 30 June 2024 (“**1H2024**”), the Group expects to report a consolidated net loss for 1H2024, as compared to a consolidated net profit reported in the corresponding period of the previous financial year.

Based on a preliminary review of the unaudited financial results, the Group's net loss for the first half of 2024 is primarily due to both the delayed initiation of several new projects and projects claims not hitting the milestones, until July 2024; coupled with pricing pressures, this led to the decrease in revenue contribution.

The Company is in the midst of finalising its unaudited financial results of the Group for 1H2024 (the “**Results**”). Further details on the Group's financial performance will be made available in the Results, which will be announced on or before 14 August 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bankers, accountants, solicitors or other professional advisers.

BY ORDER OF THE BOARD
SHS HOLDINGS LTD.

Eunice Hooi
Company Secretary
6 August 2024