



SEE HUP SENG LIMITED

(Company Registration Number 197502208Z)

(Incorporated in the Republic of Singapore)

POSSIBLE BREACHES BY FORMER DIRECTORS - LODGEMENT OF POLICE REPORT

The Board of Directors of See Hup Seng Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its earlier announcement dated 3 September 2013 in relation to the lodgement of a police report against its former directors, Jimmy Tan Thoo Chye and Chan Huan Yong (collectively, the “**Former Directors**”).

Further to its earlier announcement, the Company wishes to inform shareholders that the police report lodged was in relation to plans to divert business and business opportunities from TAT Petroleum Pte Ltd (“**TAT**”).

The Company wishes to assure shareholders that the business and operations of the Group and TAT has not been affected by this development. The Company will keep shareholders apprised of any material developments in respect of the aforesaid as and when appropriate.

By Order of the Board
See Hup Seng Limited

Ng Keng Sing
Executive Director

4 September 2013