

#### **Announcement**

### APPOINTMENT OF MANAGING DIRECTOR

The Board of Directors of See Hup Seng Limited (the "Company" and together with its subsidiaries, the "Group") is pleased to announce the appointment of Mr Jimmy Tan Thoo Chye as Managing Director of the Group with effect from 2 March 2012.

Mr Tan is the Chairman of TAT Petroleum Pte Ltd ("TAT Petroleum"), which is a wholly-owned subsidiary of the Company. He was appointed as an Executive Director of See Hup Seng on 20 August 2010. Mr Tan has played a vital role in the growth and development of TAT Petroleum. His extensive experience in the petroleum business and wide network of industry contacts will be an asset to the Group.

As Managing Director, Mr Tan will be responsible for overseeing and managing the day-to-day operations of the Group's business with the support of Executive Directors, Mr Goh Koon Seng and Mr Chan Huan Yong.

With Mr Tan's appointment as Managing Director, Mr Thomas Lim Siok Kwee will relinquish his position as the Group's CEO. Mr Lim will remain as Executive Chairman and shall continue to lead the Group in charting its strategic direction, as well as overseeing the core business operations and handling the business development and corporate affairs with the support of the Managing Director.

## By Order of the Board

Goh Koon Seng Executive Director 2 March 2012

### About See Hup Seng

See Hup Seng Limited is a leading provider of corrosion prevention services to the marine, oil and gas, construction and infrastructure industries in Singapore. The Group also has a wholly-owned subsidiary, TAT Petroleum Pte Ltd, which is a strategic value-added distributor that offers comprehensive supply chain management of refined petroleum products in Asia Pacific.

Established in 1971, the Group's corrosion prevention business has successfully moved up the value chain to establish a strong niche in specialised tank coating services, and large-scale plant operations that are supported by a fully-equipped facility in Singapore. Its proven capability in corrosion prevention services is underlined by its status as a resident contractor for premier shipyards in Singapore.

Headquartered in Singapore with offices in Hong Kong, China (Guangzhou), South Korea, Vietnam and Indonesia, TAT Petroleum offers value-added solutions for refined petroleum products to its customers in diverse sectors such as vehicular, agriculture, coating, pharmaceutical, plastic and electronics industries.

TAT Petroleum's comprehensive services range from the blending and packaging of refined petroleum products into pails, drums or intermediate bulk containers bearing the brand of its major supplier, to storage and distribution of these products to designated locations.

See Hup Seng is listed on the Mainboard of SGX-ST. For further information, please visit the Group's website at www.seehupseng.com.sg

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