

SEE HUP SENG LIMITED

Company Registration Number. 197502208Z
(Incorporated in Singapore)

ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS

CHANGES IN CAPITAL

The Board of Directors of See Hup Seng Limited wishes to announce that the following:

Date of allotment	3 February 2012
Purpose of allotment	Conversion of Warrants (See Hup Seng Limited W121015)
No. of Warrants converted	600,000
No. of Warrants held before conversion	172,402,550
No. of Warrants held after conversion	171,802,550
No. of issued shares (excluding 4,310,000 treasury shares) after allotment	416,581,600
Amount of issued share capital (excluding \$750,857.01 held as treasury shares) after allotment (S\$)	90,271,256.99

BY ORDER OF THE BOARD

Tan Cher Liang
Company Secretary
3 February 2012